

Angelina College Financial Aid Refund Policy

Financial aid will be awarded to student accounts by the Financial Aid Office, and the Business Office will apply payments for tuition and fees, room and board for dormitory students, and any charges authorized by the student, to the aid in student account through the end of the add/drop period (Census Date or 12th Class Day; see the schedule published in the Angelina College *General Bulletin* for this date each term). At the end of the add/drop period, the Financial Aid Office and Business Office will review each student's account and eligibility for aid, make any adjustments for changes in enrollment status, and then calculate student account balances. Once a determination has been made, if a credit balance refund is due the student, the refund is made to the student within 14 days. The refund will be issued in the form of a check made payable to the student and mailed to the student's address on file with Registrar's Office, via Direct Deposit to a personal account specified by the student, or to a student's Herring Bank Card (see information below).

If aid is awarded or the student withdraws from their classes after the end of the add/drop period, any credit balance refunds due to the student will be issued within 14 days of the award date or withdrawal date of a rolling basis during each semester.

Changes in enrollment status, including dropping courses, withdrawing from the college, or stopping attendance, could result in a reduction of the students' financial aid award, and therefore may reduce or eliminate a potential credit balance. Credit balance refunds, where tuition and fee payments are made by any federal, state, or local financial aid program will be credited back to the proper program if a student:

1. Withdraws or fails to complete a period of enrollment.
2. Reduces their credit below their original Pell award status.
3. Does not register for the period of attendance for which aid was intended.

Student Refund Options - At the time of enrollment, a student with financial aid may choose how they want to receive any credit balance refunds. If a student does not select to receive direct deposits of their credit balances, a check will be issued to the address on file for the student with the Registrar's Office. Students who would like to receive their refunds via Direct Deposit will have the option at the time they receive their Student ID Card to select the account to which their funds will be deposited electronically, whether it is the student's personal checking or savings account, or to a Herring Bank account that they establish.

Herring Bank Student Accountholder Cost Disclosure
(<https://www.collegegreen.net/FTP/Angelina/Cost.pdf>)

Reporting period July 1, 2016 to June 30, 2017

Fees paid to third-party servicer by the college	\$2,573.70
Number of students with financial accounts	42
Mean costs incurred by student accountholders	\$3.74
Median costs incurred by student accountholders	\$4.00

Angelina College's Contractual Agreement with Financial Payments can be viewed at:
<https://www.collegegreen.net/FTP/Angelina/Contract.pdf>

Angelina College follows the state-mandated refund policy for students who withdraw from all classes OR reduce their credit hour load, as follows:

REFUND POLICY

Students **who drop or who officially withdraw** from Angelina College (or who are officially dismissed from Angelina College) and who are enrolled in semester length courses shall receive refunds of tuition and **mandatory fees** in excess of the minimum tuition as follows:

A. Fall and Spring Semesters

Prior to the first class day.....100%
During the first fifteen class days.....70%
During class days sixteen through twenty.....25%
After the twentieth class day.....None

B. Summer Semesters

Prior to the first class day.....100%
During the first five class days.....70%
During the sixth and seventh class days.....25%
After the seventh day.....None