

Angelina County Junior College District
Summary of Investments

	<u>Book Value</u>	<u>Market Value</u>
Equity Securities:		
U.S. Common Stock		
Equity Mutual Funds	2,648,398	2,626,100
Other Equity Securities (list)		
Total Equity Securities	<u>2,648,398</u>	<u>2,626,100</u>
Other Investments:		
Real Estate		
Private Equity		
Annuities	35,648	35,648
Collective Endowment Funds		
Commodities		
Collectibles		
CDs		
Total Other Investments	<u>35,648</u>	<u>35,648</u>
Debt Investments >1 year:		
U.S. Government		
U.S. Government Agency	765,536	849,969
Mortgage Pass Throughs		
C.M.O.s		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant C.M.O.s		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations		
Highly Rated (AAA/AA)	404,220	424,296
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
G.I.C's		
Bond Mutual Funds		
Other (Long Term CDs)	988,000	1,034,901
Total Debt >1 year	<u>2,157,756</u>	<u>2,309,166</u>
Short Term Investments:		
U.S. Government		
U.S. Government Agency		
C.D.'s/B.A.'s	1,922,000	1,924,663
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool		
Other Money Market Funds & Pools		
Bank Deposits	242,519	242,519
Cash Held at State Treasury		
Corporate Obligations		
Highly Rated (AAA/AA)	167,402	165,202
Other (list)		
Total Short Term Investments	<u>2,331,921</u>	<u>2,332,384</u>
TOTAL INVESTMENTS:	<u><u>7,173,723</u></u>	<u><u>7,303,298</u></u>

Angelina County Junior College District
Reconciliation of Summary of Investments to Footnote #4
Of the August 31, 2012 Financial Statements

	<u>Market Value</u>	
Total Investments per Summary of Investments		7,303,298
Bank Deposits - Certificates of Deposit-Short-term	1,924,663	
Bank Deposits - Certificates of Deposit-Long-term	1,034,901	
U.S. Government Agencies	849,969	
Mutual Funds	2,626,100	
Corporate Bonds	589,498	
Municipal Bonds	0	
Annuity	35,648	
Total Endowment Bank Deposits	<u>242,519</u>	
Total Investments from Footnote #4 of the August 31, 2010 Financial Statements		<u>7,303,298</u>
		<u><u>0</u></u>

Instructions and Explanations of Asset Classes

Fair Market Value is based on GASB 31.

Equity Securities are stocks.

U.S. Common Stocks include only publicly traded stocks.

Equity Mutual Funds invest in stocks. Also include balanced funds which include a mix of stocks+bonds

Other Equity Securities include preferred stocks, foreign stocks, and non-publicly traded stocks.

Real Estate held for investment, directly or through investment vehicles such as limited partnerships.

Private Equity includes venture capital, hedge funds, leveraged buyout, mezzanine, strategically traded securities, etc. held directly or through investment vehicles such as limited partnerships.

Annuities are a type of investment sold by insurance companies. Include fixed+variable annuities.

Collective Endowment Funds are long term endowment funds managed by a third party which combine investments from multiple investors (e.g. Common Fund, or Permanent Higher Education Fund)

Commodities include oil&gas, timberland, precious metals, etc.

Collectables include art, stamps, coins, historic documents and memorabilia, etc.

U.S. Government includes Treasuries and any other investment with an affirmative full faith and credit guarantee of the U.S. Government.

U.S. Government Agency are securities issued by U.S. Government sponsored agencies or corporations such as FNMA, FHLB, etc. which do not have full faith and credit guarantees from the U.S.

Mortgage Pass Throughs are residential mortgage securities pooled together and marketed by such governmental agency issuers as GNMA, FNMA, FrMac. Include private issues with CMOs.

C.M.O. (Collateralized Mortgage Obligations) List prohibited C.M.O.s as non-compliant. (Entities may hold non-compliant C.M.O.s that were purchased prior to Sept. 1, 1995)

Other Asset Backed Bonds These are securities backed by pools of assets such as credit card loans, commercial real estate loans, and auto loans.

Foreign Issued Obligations These securities are issued outside of the U.S. by non-U.S. issuers (in U.S. dollars or foreign currency). Also include U.S. issued securities denominated in foreign currencies.

Municipal Obligations Include all state, county, municipality, or public authority issues.

Corporate Obligations Include all non-governmental debt issues classified by rating. For issues with split ratings, report the lower ratings. Equivalent ratings from other rating agencies like Fitch may be used.

Highly Rated Corporate issues rated AAA or AA by S&P or AAA or Aa by Moody's.

Investment Grade Corporate issues rated A or BBB by S&P or A or Baa by Moody's.

NR/High Yield Include Non-Rated (NR) rated issues and those rated BB or lower by S&P and Ba or lower by Moody's.

G.I.C. Guaranteed Investment Contracts issued by insurance companies.

Bond Mutual Funds Funds that invest in debt securities with a Net Asset Value per share that varies.

Short Term Investments Includes all debt investments with a maturity as of purchase date of less than one year. Also includes cash and bank deposits.

C.D.'s/B.A.'s Certificates of Deposit with a maturity under one year and Banker's Acceptances.

A1/P1 Commercial Paper Commercial paper rated A1, P1, or F1 (or higher) Lower rated paper should be listed under "other" short term investments.

TexPool Investments in TexPool. Include other Texas pool investments with other money market funds.

Other Money Market Funds. Money funds with a constant \$1.00 per share net asset value objective.

Bank Deposits. Money held in bank, savings bank, or credit union accounts.

Cash Held at State Treasury Includes all balances held in the State Treasury or the Texas Treasury Safekeeping Trust Company.