

BUDGET BOOK

Fiscal Year 2018-2019

Pending Approval



Angelina
College

Lufkin
Polk
Crockett
Jasper

**ANGELINA COLLEGE
PRINCIPAL OFFICIALS**

BOARD OF TRUSTEES

	<u>TITLE</u>	<u>TERM EXPIRES</u>
Dr. Sid Roberts	President	2022
Mr. Trey Henderson (resigned)	Vice-President	2020
Mr. Jay Shands	Secretary	2020
Mr. Joe Deason	Member	2020
Mr. Tim Stacy	Member	2022
Mr. Robert Poland, Jr.	Member	2024
Mrs. Ellen Clarke Temple	Member	2024

PRINCIPAL ADMINISTRATIVE OFFICERS

Dr. Michael Simon	President
Dr. Cynthia Casparis	Vice President of Academic Affairs
Mr. Chris Sullivan	Vice President of Business Affairs
Mr. Steve Hudman	Dean of Student Affairs
Mr. Tim Ditoro	Dean of Community Services
Mrs. Dana Smithhart	Executive Director of Institutional Advancement

Budget Summary

Fiscal Year 2018-2019

Pending Approval



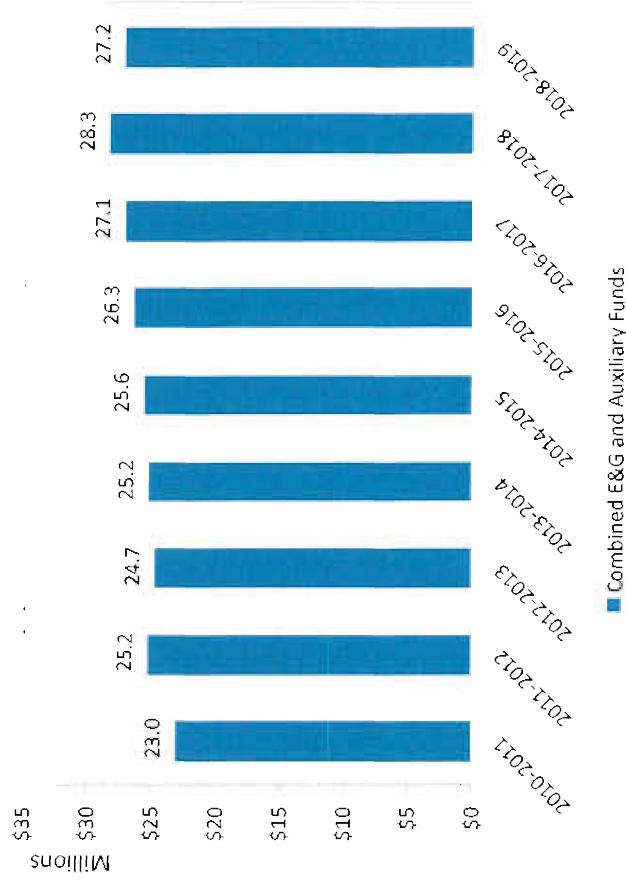
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ANGELINA COLLEGE
BUDGET SUMMARY
COMBINED FUNDS

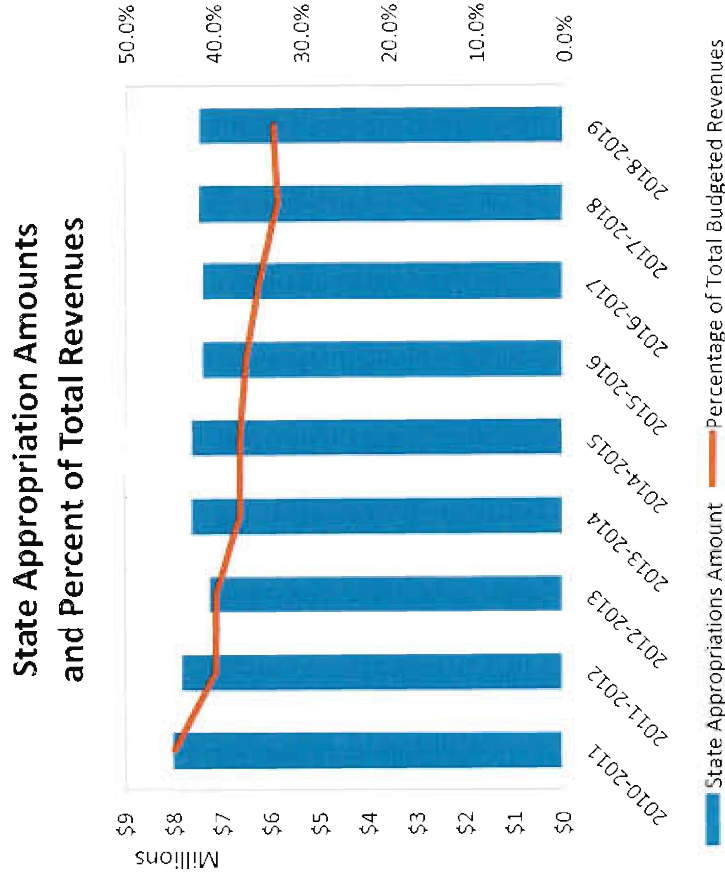
	2018-2019	2017-2018
<u>Revenue</u>		
Tuition and Fees	\$ 10,324,933	\$ 11,826,650
Local Tax Collections	6,167,001	5,709,081
State Appropriations	7,465,206	7,465,206
Interest / Other Income	505,047	530,000
Auxiliary Enterprises	2,719,700	2,797,441
Total Revenue	<u>\$27,181,887</u>	<u>\$28,328,378</u>
<u>Expenditures</u>		
Instruction	12,019,324	12,296,885
General College	7,093,895	7,567,579
Student Services	1,315,706	1,260,123
Physical Plant	2,743,486	2,868,637
Athletics	1,632,673	1,661,573
Auxiliary Enterprises	2,376,803	2,673,580
Total Expenditures	<u>\$27,181,887</u>	<u>\$28,328,378</u>

Angelina College Combined Budget



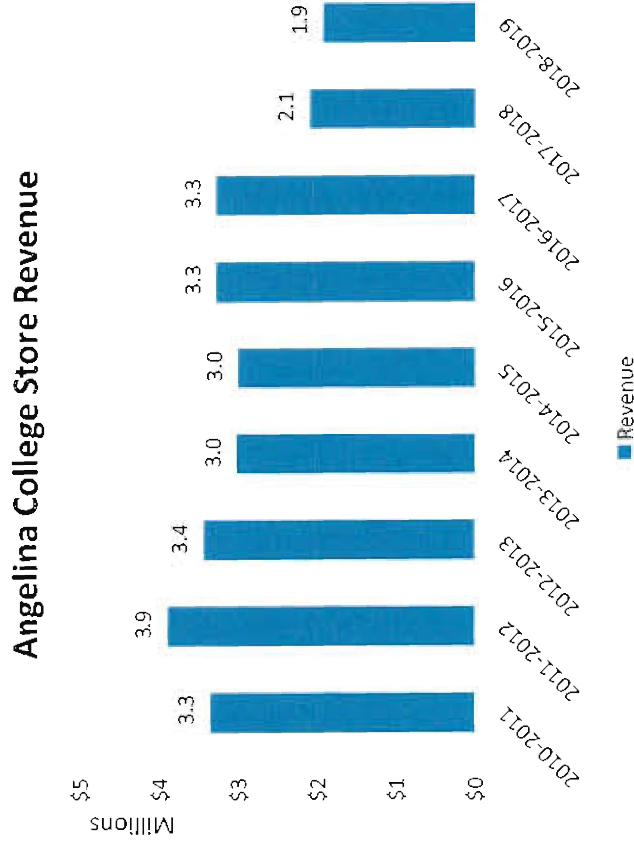
**ANGELINA COLLEGE
BUDGET SUMMARY
EDUCATIONAL AND GENERAL FUND**

	2018-2019	2017-2018
<u>Revenue</u>		
State Appropriations		
Contact Hour Funding	\$6,145,060	\$6,145,060
Core Operations	680,406	680,406
Success Points	639,740	639,740
Total State Funds	<u>7,465,206</u>	<u>7,465,206</u>
Local Funds		
Tuition (net TPEG and waivers)	7,623,930	8,556,838
Lab and Course Related Fees	818,917	690,000
Local Tax Collections	6,167,001	5,709,081
Other Local Income	503,047	526,700
Total Local Funds	<u>15,112,895</u>	<u>15,482,619</u>
Total Revenue	<u>\$22,578,101</u>	<u>\$22,947,825</u>
<u>Expenditures</u>		
Instruction		
Lufkin Campus	\$8,199,385	\$8,280,599
Polk, Crockett, Jasper Centers	731,999	866,089
Adult Education	1,044,841	974,996
Instructional Administration	2,043,099	2,175,201
Total Instruction	<u>12,019,324</u>	<u>12,296,885</u>
Instructional Support	398,180	397,187
Physical Plant	2,743,486	2,683,058
Student Services	1,194,496	1,260,123
Institutional Support	6,222,615	6,310,572
Total Expenditures	<u>\$22,578,101</u>	<u>\$22,947,825</u>



**ANGELINA COLLEGE
BUDGET SUMMARY
AUXILIARY FUND**

	2018-2019	2017-2018
<u>Revenue</u>		
General Institution	\$1,884,086	\$2,583,112
Athletics	5,000	5,000
Bookstore	1,921,200	2,086,200
Cafeteria & Vending	355,000	260,000
Dormitory	235,000	250,000
Parking	3,500	2,500
Copying Services	145,000	144,741
Facility Rental	55,000	49,000
Total Revenue	<u>\$4,603,786</u>	<u>\$5,380,553</u>
<u>Expenditures</u>		
General College	\$473,100	\$859,821
Athletics	1,632,673	1,645,073
Bookstore	1,676,303	1,810,460
Cafeteria & Vending	425,450	432,950
Dormitory	105,000	191,308
Motor Pool	22,000	35,630
Student Services	121,210	202,079
Parking	7,500	7,900
Copying Services	100,100	130,100
Facility Rental	40,450	65,232
Total Expenditures	<u>\$4,603,786</u>	<u>\$5,380,553</u>



Revenue

Fiscal Year 2018-2019

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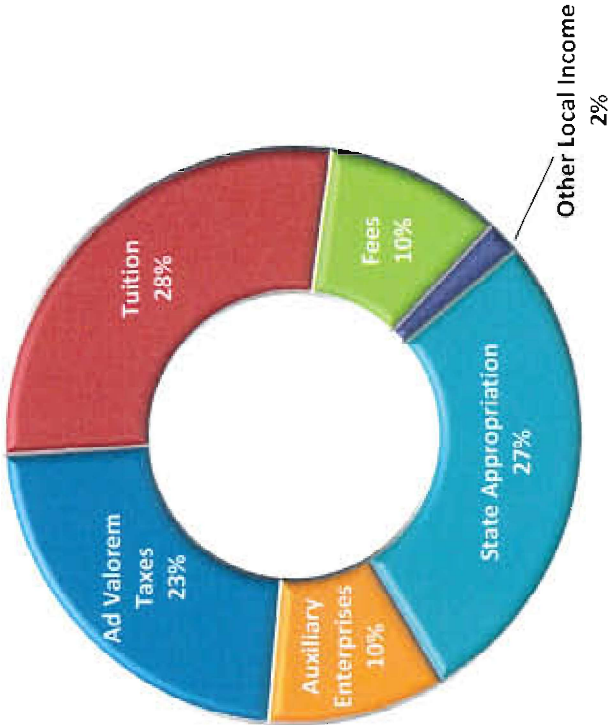
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ANGELINA COLLEGE
REVENUE SUMMARY
COMBINED FUNDS

FY 2018-2019 Revenue Sources as a Percent of Total

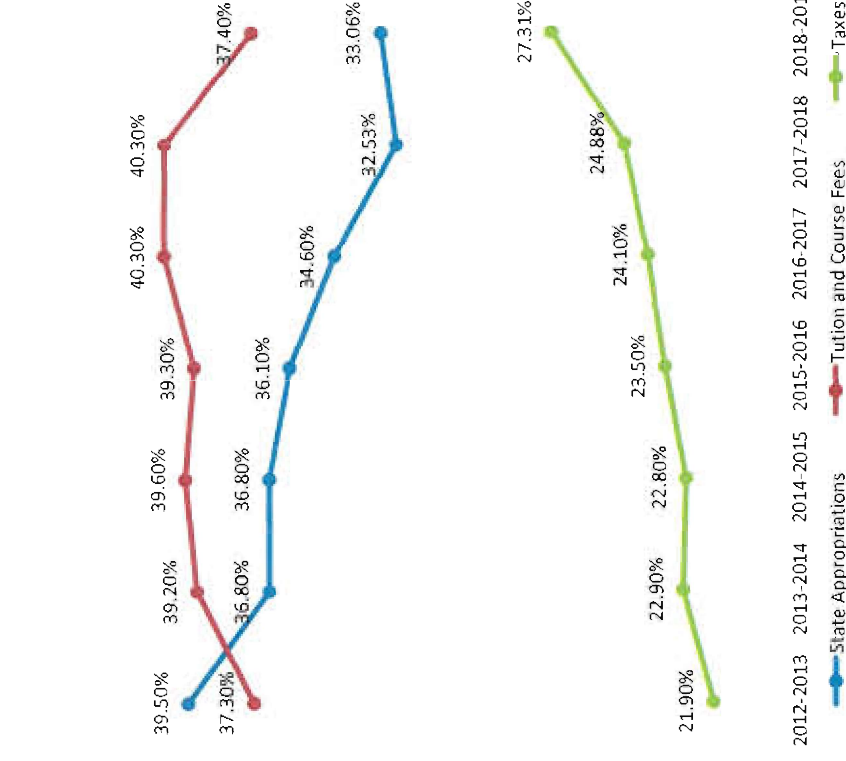
	2018-2019	2017-2018
<u>Revenue</u>		
Tuition	\$ 7,623,930	\$ 8,556,838
Fees	2,701,003	3,269,812
Local Tax Collections	6,167,001	5,709,081
State Appropriations	7,465,206	7,465,206
Interest / Other Income	505,047	530,000
Auxiliary Enterprises	2,719,700	2,797,441
Total Revenue	<u>\$27,181,887</u>	<u>\$28,328,378</u>



**ANGELINA COLLEGE
REVENUE SUMMARY
EDUCATIONAL AND GENERAL FUND**

	2018-2019	2017-2018
State Appropriations		
Contact Hour Funding	\$ 6,145,060	\$ 6,145,060
Core Operations	680,406	680,406
Success Points	639,740	639,740
Total State Appropriations	<u>7,465,206</u>	<u>7,465,206</u>
		45.00%
Tuition		
Credit Courses	7,790,296	8,609,943
Non-Credit Courses	614,770	821,020
TPEG, Scholarships & Waivers	(781,136)	(874,125)
Total Tuition	<u>7,623,930</u>	<u>8,556,838</u>
		40.00%
Laboratory and Miscellaneous Fees		
Laboratory Fees	798,667	667,500
Miscellaneous Fees	20,250	22,500
Total Lab and Miscellaneous Fees	<u>818,917</u>	<u>690,000</u>
		35.00%
Tax Collections - Maintenance & Operations		
Tax Due Angelina College	6,197,939	5,756,784
Projected Collection	0.97	0.97
Net Anticipated Current Tax Collections	<u>6,012,001</u>	<u>5,584,081</u>
Delinquent Tax Collections	80,000	75,000
Penalty and Interest on Tax Collections	<u>75,000</u>	<u>50,000</u>
Total Tax Collections	<u>6,167,001</u>	<u>5,709,081</u>
		30.00%
Other Local Income		
Other Fees and Local Income		
Indirect Cost Recoveries	40,000	40,000
Testing and Assessment Fees	132,297	147,500
Miscellaneous & Transfers	330,750	339,200
Total Local Funds	<u>503,047</u>	<u>526,700</u>
		25.00%
Total Revenue	<u>\$22,578,101</u>	<u>\$22,947,825</u>
		20.00%

**PERCENT OF TOTAL BUDGET
(MAJOR REVENUE SOURCES)**



ANGELINA COLLEGE
REVENUE SUMMARY
AUXILIARY FUND

	2018-2019	2017-2018
General College		
General Institution Fee	\$ 1,882,086	\$ 2,579,812
Interest Income and Misc.	2,000	3,300
Athletics		
Ticket Revenue	5,000	5,000
Bookstore		
Sales	1,921,200	2,086,200
Cafeteria		
Sales	345,000	245,000
Vending Operation		
Sales	10,000	15,000
Dormitory		
Rentals & Deposits	235,000	250,000
Parking Services		
Tickets	3,500	2,500
Copying Services		
Copies	145,000	144,741
Facility Rental		
Rentals	55,000	49,000
Total Revenue	<u>\$ 4,603,786</u>	<u>\$ 5,380,553</u>



Expenditures

Fiscal Year 2018-2019

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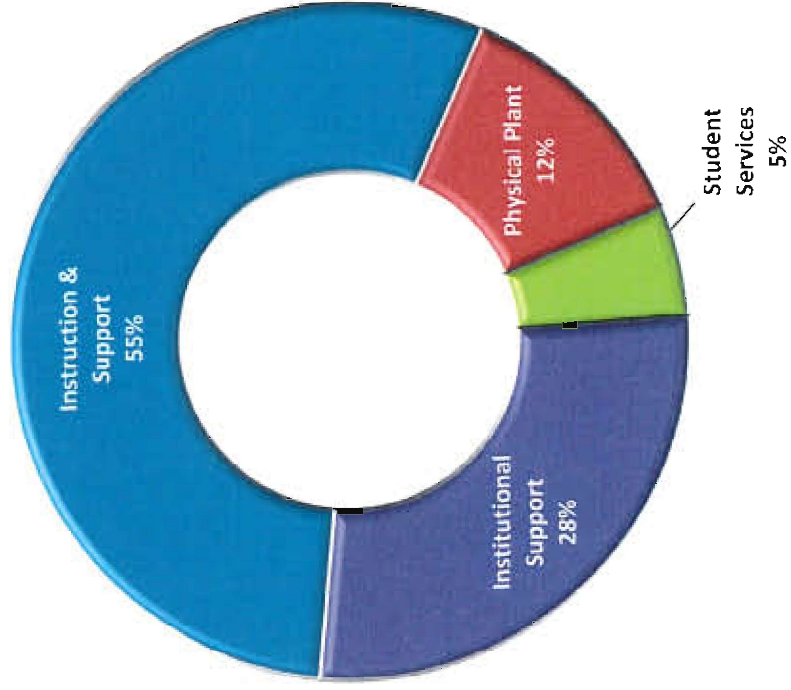


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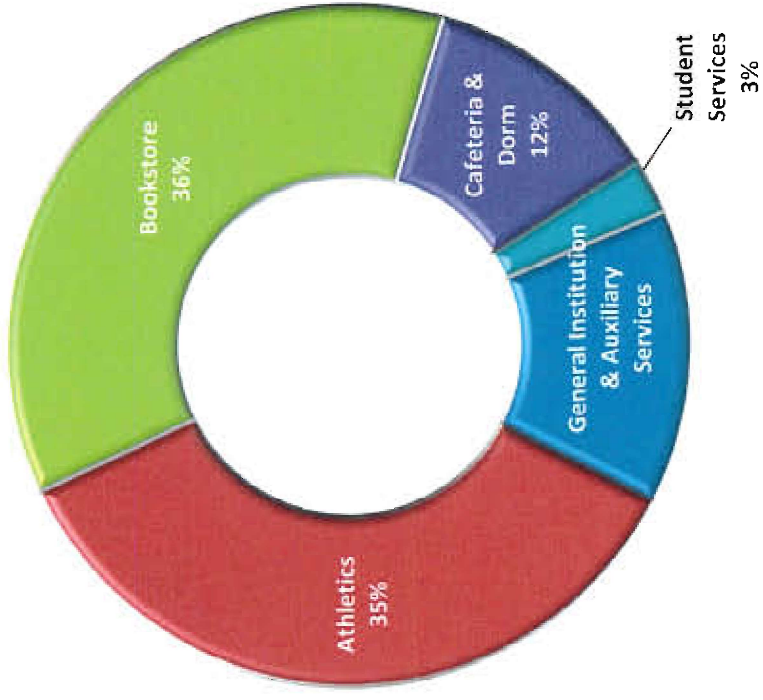
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ANGELINA COLLEGE
DETAIL OF EXPENDITURES

FY 2018-2019 Fund 10 Expenses By Category



FY 2018-2019 Fund 20 Expenses By Category



**ANGELINA COLLEGE
DETAIL OF EXPENDITURES
INSTRUCTION**

	Salaries & Wages	Travel	Instructional Supplies	Capital Outlay	Other Expenses	Total 2018-2019	Total 2017-2018
LUFKIN CAMPUS:							
Academic Instruction							
Business	\$ 61,273	\$ 673	\$ 375	\$ -	\$ 2,550	\$ 64,871	\$ 64,092
Fine & Applied Arts	548,612	12,420	7,300	12,800	16,045	597,177	542,893
Foreign Language	61,520	0	0	0	570	62,090	63,129
Communications	121,152	3,650	1,450	0	1,050	127,302	124,147
English, Speech, & Reading	992,082	2,750	300	0	10,690	1,005,822	1,048,565
Social Sciences	907,468	3,500	800	0	10,860	922,628	879,772
Physical Education & STSU	316,742	0	0	0	1,900	318,642	387,592
Engineering & Computer Science	12,120	0	0	0	30	12,150	28,927
Sciences	660,911	5,050	18,950	8,502	15,050	708,463	643,318
Mathematics	665,789	4,000	1,100	0	10,250	681,139	701,605
Total Academic Instruction - Lufkin	4,347,669	32,043	30,275	21,302	68,995	4,500,284	4,484,040
Vocational Technical Instruction							
Business	324,853	903	3,950	0	1,795	331,500	389,347
Industrial Education	331,005	1,250	62,100	9,840	8,450	412,645	466,725
Health Occupations	2,325,430	39,630	13,525	2,800	130,340	2,511,725	2,473,508
Electronics	210,360	2,000	6,750	1,000	2,900	223,010	233,200
Law Enforcement and Environmental	143,686	725	300	0	1,025	145,736	144,830
Technical Drafting	64,960	0	1,975	0	350	67,285	71,277
Technical Computations and English	7,200	0	0	0	0	7,200	17,673
Total Vocational Technical - Lufkin	3,407,494	44,508	88,600	13,640	144,860	3,699,101	3,796,559
Total Instruction - Lufkin	7,755,163	76,550	118,875	34,942	213,855	8,199,385	8,280,599
ADULT EDUCATION							
Law, Fire, and Health Related	704,080	37,310	29,925	33,150	42,307	846,772	755,371
Lufkin and Centers	71,000	6,200	7,800	1,000	112,069	198,069	219,625
Total Adult Education	775,080	43,510	37,725	34,150	154,376	1,044,841	974,996

**ANGELINA COLLEGE
DETAIL OF EXPENDITURES
INSTRUCTION**

POLK, CROCKETT, & JASPER CENTERS:

	Salaries & Wages	Travel	Instructional Supplies	Capital Outlay	Other Expenses	Total 2018-2019	Total 2017-2018
Academic Instruction							
Business	1,800	0	0	0	0	1,800	1,800
English, Speech, Reading	208,450	1,000	650	0	535	210,635	214,654
Social Sciences	210,144	2,250	0	0	2,800	215,194	171,268
Physical Education & STSU	24,600	0	0	0	190	24,790	93,767
Sciences	48,600	5,250	1,000	0	1,450	56,300	78,484
Mathematics	106,500	2,000	50	0	0	108,550	164,909
Fine & Applied Arts	39,600	0	0	0	100	39,700	39,852
Total Academic Instruction - Centers	639,694	10,500	1,700	0	5,075	656,969	764,735
Vocational Technical Instruction							
Business	17,700	0	0	0	0	17,700	17,701
Child & Family	3,600	0	0	0	0	3,600	6,000
Technical Drafting	14,400	0	0	0	0	14,400	12,601
Electronics	10,800	750	400	0	780	12,730	21,601
Industrial Education	9,600	0	15,000	0	2,000	26,600	43,451
Total Vocational Tech Instruction - Centers	56,100	750	15,400	0	2,780	75,030	101,354
Total Instruction - Centers	695,794	11,250	17,100	0	7,855	731,999	866,089
INSTRUCTIONAL ADMINISTRATION:							
Academic Divisions	596,532	17,544	0	5,500	116,860	736,436	755,882
Distance Ed. & Community Services	702,877	13,550	650	0	295,580	1,012,657	1,234,801
General Instructional Admin	277,556	4,500	0	0	11,950	294,006	184,518
Total Instructional Administration	1,576,965	35,594	650	5,500	424,390	2,043,099	2,175,201
Total Instruction	\$10,803,002	\$ 166,904	\$ 174,350	\$ 74,592	\$ 800,476	\$12,019,324	\$12,296,885

ANGELINA COLLEGE
DETAIL OF EXPENDITURES
EXPENSES OTHER THAN INSTRUCTION

	Salaries & Wages	Travel	Instructional Supplies	Capital Outlay	Other Expenses	Total 2018-2019	Total 2017-2018
INSTRUCTIONAL SUPPORT							
Library	246,760	2,950	0	16,700	100,555	366,965	365,077
Distance Ed. & Community Services	18,000	5,510	1,150	0	6,555	31,215	32,110
Total Instructional Support	264,760	8,460	1,150	16,700	107,110	398,180	397,187
PHYSICAL PLANT							
General Services	872,236	4,250	0	151,500	740,500	1,768,486	1,708,058
Utilities	0	0	0	0	975,000	975,000	975,000
Total Physical Plant	872,236	4,250	0	151,500	1,715,500	2,743,486	2,683,058
STUDENT SERVICES							
Enrollment, SS&I, and Tutoring	144,612	5,000	0	0	126,500	276,112	263,112
Financial Aid	247,028	11,000	0	0	6,700	264,728	260,740
Dean's Office and Other Student Services	571,456	19,950	0	0	62,250	653,656	677,887
Total Student Services	963,096	35,950	0	0	195,450	1,194,496	1,260,123
INSTITUTIONAL SUPPORT							
Board of Trustees	0	0	0	0	10,200	10,200	2,700
President's Office	361,707	15,000	0	0	12,000	388,707	297,942
HR, Marketing, and Communications	196,808	7,300	0	0	103,185	307,293	302,893
Business Office	518,816	20,000	0	500	197,125	736,441	753,374
Grants & Sponsored Programs	109,482	8,000	0	250	1,250	118,982	-
Management Information Systems	362,208	18,000	0	220,000	320,500	920,708	1,052,936
Campus Security	150,100	5,000	0	25,000	93,650	273,750	256,658
Institutional Research & Effectiveness	45,000	16,000	0	0	138,250	199,250	245,818
General Institution	0	0	0	0	580,600	580,600	503,600
Staff Benefits	0	0	0	0	2,511,684	2,511,684	2,544,651
Reserve	75,000	0	0	0	100,000	175,000	350,000
Total Institutional Support	1,819,121	89,300	0	245,750	4,068,444	6,222,615	6,310,572
Total Expenses Other Than Instruction	\$ 3,919,213	\$ 137,960	\$ 1,150	\$ 413,950	\$ 6,086,504	\$ 10,558,777	\$ 10,650,940
Total Expenditures - E&G Fund	\$ 14,722,215	\$ 304,864	\$ 175,500	\$ 488,542	\$ 6,886,980	\$ 22,578,101	\$ 22,947,825

**ANGELINA COLLEGE
DETAIL OF EXPENDITURES
AUXILIARY FUND**

	Salaries & Wages	Travel	Supplies & Equipment	Other Expense	Total 2018-2019	Total 2017-2018
General Institution	\$ -	\$ -	\$ -	\$ 473,100	\$ 473,100	\$ 859,821
Athletics	318,014	155,161	246,384	913,114	1,632,673	1,645,073
Bookstore	154,106	1,700	49,017	1,471,480	1,676,303	1,810,460
Cafeteria	0	0	0	425,450	425,450	432,950
Dormitory	0	0	13,000	92,000	105,000	191,308
Motor Pool	0	0	0	22,000	22,000	35,630
Intramurals	0	0	0	800	800	1,150
Student Center	37,900	3,500	19,195	27,500	88,095	116,564
Student Publications	0	0	7,650	3,665	11,315	15,615
Parking Services	0	0	0	7,500	7,500	7,900
Vending Operations	0	0	0	0	0	0
Copying Services	0	0	0	100,100	100,100	130,100
College Event Promotion	0	0	0	0	0	16,500
Facility Rental	0	0	0	40,450	40,450	65,232
AC Ambassadors	0	0	1,000	20,000	21,000	52,250
Total Expenditures - Auxiliary Fund	<u>\$ 510,020</u>	<u>\$ 160,361</u>	<u>\$ 336,246</u>	<u>\$ 3,597,159</u>	<u>\$ 4,603,786</u>	<u>\$ 5,380,553</u>

Debt and Taxes

Fiscal Year 2018-2019

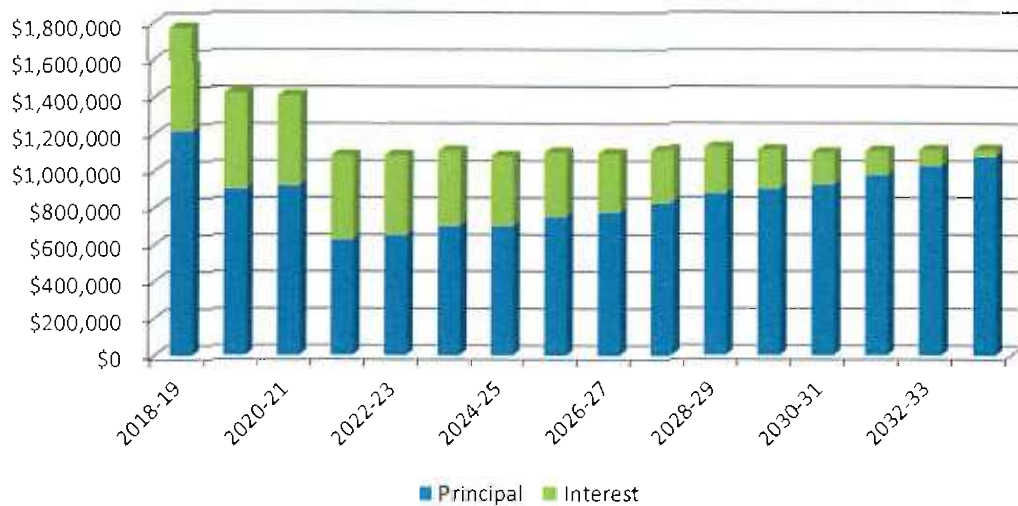
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ANGELINA COLLEGE
GENERAL OBLIGATION DEBT BUDGET
RETIREMENT OF INDEBTEDNESS



TAX SUPPORTED OUTSTANDING DEBT

Limited Tax Bonds, Series 2008
Limited Tax Bonds, Series 2009
Limited Refunding Tax Bonds, Series 2015

	2008 Series	2009 Series	2015 Series	Total
Interest	\$300,225	\$222,844	\$35,900	\$558,969
Principal	325,000	225,000	665,000	1,215,000
Paying Agent's Fees	750	750	750	2,250
Total Funds Required	\$625,975	\$448,594	\$701,650	\$1,776,219

Source of funds (Estimated):

Total 2018 Debt To Be Paid With Property Taxes	\$1,776,219
Less: Certified 2017 Excess Debt Collections	0
Less: Amount Paid From Debt Service Fund	(50,000)
2018 Taxes Due Angelina College	1,726,219

Projected Collection (100% collection rate)	1.00
2018 Taxes Due Adjusted For Collections	1,726,219
2019 Total Taxable Value for Angelina College	4,378,157,985
Tax Rate for College Bond Retirement per \$100 Valuation	0.039427

Estimated Debt Service Fund (08/31/2018)	243,632
2017 Taxes Due Angelina College	1,726,219
2017 Debt To Be Paid With Property Taxes	(1,776,219)
Estimated Debt Service Fund (8/31/2019)	\$193,632