

**Quarterly Investment Report (Including Deposits)**

Investment or Deposit Type	February 28, 2019 Book Value	February 28, 2019 Market Value
<b>Publicly Traded Equity and Similar Investments</b>		
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)		
Equity/Stock Mutual Funds	3,856,622.77	4,449,350.18
Balanced Mutual Funds (where target allocation is > 50% equities)		
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds (if primarily invested in publicly traded equities)		
Preferred Stock		
Other - list by type		
<b>Total Publicly Traded Equity and Similar Investments</b>	<b>3,856,622.77</b>	<b>4,449,350.18</b>
<b>"Other" Investments - Other than Publicly Traded Equity and Debt Investments</b>		
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio )		
Other Real Asset Investments (e.g. investments in infrastructure funds)		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)		
Annuities	0.00	0.00
Commodities		
Collectibles		
Other - list by type		
<b>Total "Other" Investments - Other than Publicly Traded Equity &amp; Debt Investments</b>	<b>0.00</b>	<b>0.00</b>
<b>Publicly Traded Debt &amp; Similar Investments &gt;1 year maturity</b>		
U.S. Government Securities ("Treasuries")		
U.S. Government Agency Securities ("Agencies")	242,066.14	239,216.00
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS) (other than mortgage-backed securities)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
<b>Collateralized Mortgage Obligations (CMOs) - list below by category</b>		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity longer than 10 years		
Other CMOs - "Agency"		
Other CMOs - "Private Label"		
<b>Corporate Obligations (U.S. or foreign companies) - list below by rating</b>		
Highly Rated (AAA/AA or equivalent)	972,304.10	954,067.32
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)		
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)		
GICs (Guaranteed Investment Contracts)		
Other - list by type		
Certificates of Deposit - Long Term	1,838,059.66	1,823,281.38
<b>Total Publicly Traded Debt &amp; Similar Investments &gt;1 year</b>	<b>3,052,429.90</b>	<b>3,016,564.70</b>
<b>Short-Term Investments &amp; Deposits</b>		
U.S. Government Securities ("Treasuries")		
U.S. Government Agency Securities ("Agencies")	199,473.00	180,178.20
Bankers' Acceptances		
Commercial Paper - A1/P1 (or equivalent)		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		

**Quarterly Investment Report (Including Deposits)**

Investment or Deposit Type	February 28, 2019 Book Value	February 28, 2019 Market Value
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
<b>Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")</b>		
TexPool (and TexPool Prime)	2,514,822.49	2,514,822.49
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)		
Certificates of Deposit (CD) - Nonnegotiable	160,000.00	159,721.60
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	90,295.57	90,295.57
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)		
<b>Other - list by type</b>		
Corporate Bonds - Short Term	0.00	0.00
<b>Total Short-Term Investments &amp; Deposits</b>	<u>2,964,591.06</u>	<u>2,945,017.86</u>
<b>TOTAL INVESTMENTS and DEPOSITS</b>	<u><u>9,873,643.73</u></u>	<u><u>10,410,932.74</u></u>

The Board of Trustees of Angelina College has adopted Royal Bank of Canada, 5030 Champions Drive, Lufkin, Texas 75901 as investment advisors. Royal Bank of Canada must seek approval of a designated college investment officer to make investment decisions.

Angelina College does not use soft dollar arrangements, directed brokerage, directed commission, commission recapture, or similar arrangements.

Angelina College is not associated with an independent endowment or foundation.

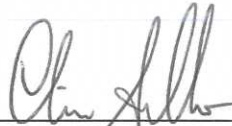
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# Angelina College

## Statement of Changes in Fund Investment Assets Quarter Ended February 28, 2019

	FUND									
	Endowment		Current		Debt Service		Education & General		Total	Total
	Book	Market	Book	Market	Book	Market	Book	Market	Book	Market
Beginning Investment Assets - 11/30/18	7,077,346.51	7,906,646.73	0.00	0.00	0.00	0.00	0.00	0.00	7,077,346.51	7,906,646.73
Additions										
Investment Income	0.00	0.00	281,474.73	281,474.73					281,474.73	281,474.73
Distributions	0.00	0.00							0.00	0.00
TexPool Prime	0.00	0.00	2,514,822.49	2,514,822.49					2,514,822.49	2,514,822.49
Changes in Net Unrealized Appreciation/(Depreciation)			0.00	(292,011.21)					0.00	(292,011.21)
Maturities			0.00	0.00					0.00	0.00
<b>Ending Investment Assets - 2/28/19</b>	<b>7,077,346.51</b>	<b>7,906,646.73</b>	<b>2,796,297.22</b>	<b>2,504,286.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,873,643.73</b>	<b>10,410,932.74</b>



**ANGELINA COLLEGE ENDOWMENT FUND**  
**PORTFOLIO VALUE REPORT**  
February 28, 2019

Security	Shares	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
<b>Cash</b>					
Royal Bank of Canada	90,295.57	90,295.57	1.00000	90,295.57	0.00
		90,295.57		90,295.57	0.00
<b>Bonds</b>					
<b>Short Term Corporate Bonds</b>		0.00		0.00	0.00
American Express Cr Corp Cpn 3.300% Due 05/03/2027	50,000.00	49,437.08	0.99048	49,524.00	86.92
At&T IncGlobal Nt Cpn 4.250% Due 03/01/2027	50,000.00	50,189.38	1.00052	50,026.00	(163.38)
Bank Of America Corp Senior Notes Cpn 3.500% Due 04/19/2026	50,000.00	49,675.42	0.99318	49,659.00	(16.42)
Bank Of America Corp Sr Global 4.000% due 10/30/2028	50,000.00	50,000.00	1.00530	50,265.00	265.00
Caterpillar Inc 2.60% 6/26/22	80,000.00	81,720.10	0.98535	78,828.00	(2,892.10)
Citigroup Inc Cpn 4.125% Due 07/25/2028	50,000.00	49,577.44	0.98379	49,189.50	(387.94)
Citigroup Inc Cpn 3.400% Due 05/01/2026	50,000.00	47,633.22	0.97549	48,774.50	1,141.28
Comcast Corp 3.0% 2/1/24	50,000.00	50,150.50	0.98912	49,456.00	(694.50)
First Bk E Lansing 2.85% 2/28/25	50,000.00	50,000.00	0.98178	49,089.00	(911.00)
GE Cap Corp 5.5% 1/8/20	40,000.00	47,478.90	1.01962	40,784.80	(6,694.10)
General Motors Co Cpn 5.000% Due 10/01/2028	50,000.00	50,427.50	0.97982	48,991.00	(1,436.50)
Gilead Sciences 3.7% 4/1/24	50,000.00	51,715.00	1.01892	50,946.00	(769.00)
JP Morgan Chase 4.625% 5/10/21	40,000.00	44,663.70	1.03327	41,330.80	(3,332.90)
Kraft Heinz Foods Co Sr Nt 3%26 Cpn 3.000% Due 06/01/2026	50,000.00	46,737.50	0.92342	46,171.00	(566.50)
Morgan Stanley Subordinated Cpn 4.350% Due 09/08/2026	50,000.00	50,458.33	1.00440	50,220.00	(238.33)
Nordstrom Inc Cpn 4.000% Due 3/15/2027	50,000.00	48,523.61	0.95605	47,802.50	(721.11)
Occidental Pete 2.7% 2/15/23	50,000.00	49,975.50	0.98633	49,316.50	(659.00)
Prime Mtg Tr 5.35% 3/25/35	2,000.00	1,832.50	1.00386	2,007.72	175.22
Verizon Communications Inc NtCpn 4.125% Due 03/16/2027	50,000.00	50,925.75	1.02429	51,214.50	288.75
Welltower Inc Senior Unsecured Cpn 4.250% Due 04/15/2028	50,000.00	51,182.67	1.00943	50,471.50	(711.17)
<b>Long Term Corporate Bonds</b>		972,304.10		954,067.32	(18,236.78)
FHLMC 3.75% 03/27/19	180,000.00	199,473.00	1.00099	180,178.20	(19,294.80)
<b>Short Term Government Bonds</b>		199,473.00		180,178.20	(19,294.80)
FFCB 2.91% 6/16/25	40,000.00	40,620.80	1.00850	40,340.00	(280.80)
FHLB 2.25% 8/15/22	100,000.00	101,172.67	0.98862	98,862.00	(2,310.67)
FHLMC 3.00% 8/28/24	100,000.00	100,272.67	1.00014	100,014.00	(258.67)
<b>Long Term Government Bonds</b>		242,066.14		239,216.00	(2,850.14)
<b>Total Bonds</b>		1,413,843.24		1,373,461.52	(40,381.72)
<b>Certificates of Deposit</b>					
BMW Salt Lake City 1.95% 07/17/19	160,000.00	160,000.00	0.99826	159,721.60	(278.40)
<b>Short Term CDs</b>		160,000.00		159,721.60	(278.40)
Bridgewater Bk 2.600% 10/18/21	50,000.00	50,000.00	0.99505	49,752.50	(247.50)
Capital One Bank 2.05% 1/19/21	100,000.00	100,000.00	0.98845	98,845.00	(1,155.00)
Capital One Bank 2.25% 1/19/22	100,000.00	100,000.00	0.98389	98,389.00	(1,611.00)
Cit Salt Lake city 3.25% 1/30/24	100,000.00	100,000.00	1.00765	100,765.00	765.00
Cit Salt Lake Cty 2.50% 6/26/23	100,000.00	100,000.00	0.97869	97,869.00	(2,131.00)
Ci St Petersburg 3.050% 11/27/23	100,000.00	100,000.00	0.99929	99,929.00	(71.00)
Discover Bank 2.65% 11/27/20	100,000.00	100,000.00	0.99992	99,992.00	(8.00)
Discover Greenwood 3.0% 7/22/25	49,000.00	49,000.00	0.98724	48,374.76	(625.24)
Discover Greenwood 3.05% 4/21/25	90,000.00	90,000.00	0.99180	89,262.00	(738.00)
First Natl Bk SD CD 3.20% 1/31/24	100,000.00	100,000.00	1.00085	100,085.00	85.00
FIRST PREMIER BK 2.7% 12/13/21	100,000.00	100,000.00	0.99682	99,682.00	(318.00)
Goldman Sachs 1.7% 02/13/20	40,000.00	40,000.00	0.99246	39,698.40	(301.60)
Goldman Sachs 1.85% 6/05/20	50,000.00	50,000.00	0.99111	49,555.50	(444.50)
Goldman Sachs 3.1% 7/22/25	49,000.00	49,000.00	0.99298	48,656.02	(343.98)
HSBC Bk 3.00% 8/12/25	100,000.00	99,635.50	0.98686	98,686.00	(949.50)
Jpmorgan Chase Bk Col C/D 3.250% Due 03/14/2026	50,000.00	50,081.68	1.00450	50,225.00	143.32
Legends Bank CD 2.1% 01/25/22	100,000.00	100,000.00	0.99087	99,087.00	(913.00)
Signature Bk 1.70% 3/23/20	100,000.00	100,000.00	0.99136	99,136.00	(864.00)
Sallie Mae Bk CD 2.35% 2/18/20	60,000.00	60,342.48	0.99852	59,911.20	(431.28)
Titan 2.25% 06/14/23	100,000.00	100,000.00	0.96892	96,892.00	(3,108.00)
Washington Tr CD 1.55% 12/4/19	100,000.00	100,000.00	0.99678	99,678.00	(322.00)
Wells Fargo Bank 2.05% 2/1/21	100,000.00	100,000.00	0.98811	98,811.00	(1,189.00)
<b>Long Term CDs</b>		1,838,059.66		1,823,281.38	(14,778.28)
<b>Total CDs</b>		1,998,059.66		1,983,002.98	(15,056.68)
<b>Mutual Funds</b>					
American Balanced Fd - CI A	26,934.185	542,558.81	26.45000	712,409.19	169,850.38
Capital Inc Builder - Class A	11,475.957	650,905.19	59.78000	686,032.71	35,127.52
Capital Wrld Gr & Inc Fd-CI A	14,522.813	617,213.28	46.99000	682,426.98	65,213.70
Fundamental Invr Inc - CI A	8,158.614	393,062.27	57.82000	471,731.06	78,668.79
Growth Fd of America-Class A	11,653.991	461,603.40	47.74000	556,361.53	94,758.13
Income Fund of America	22,314.147	442,123.59	21.98000	490,464.95	48,341.36
Investment Co of Amer-Class A	9,875.682	333,966.07	36.76000	363,030.07	29,064.01
Washington Mutual Inv FD	10,836.717	415,190.16	44.93000	486,893.68	71,703.53
<b>Mutual Funds</b>		3,856,622.77		4,449,350.18	592,727.41
<b>Total Investments</b>		7,358,821.24		7,896,110.25	537,289.01