

BUDGET BOOK

Fiscal Year 2019-2020

Pending Approval




Angelina
College

Lufkin
Polk

**ANGELINA COLLEGE
PRINCIPAL OFFICIALS**

BOARD OF TRUSTEES

	<u>TITLE</u>	<u>TERM EXPIRES</u>
Dr. Sidney Roberts	President	2022
Ms. Hilary Haglund Walker	Vice-President	2020
Mr. Jay Shands	Secretary	2020
Mr. Joe Deason	Member	2020
Mr. Tim Stacy	Member	2022
Mr. Robert Poland, Jr.	Member	2024
Ms. Ellen Clarke Temple	Member	2024

PRINCIPAL ADMINISTRATIVE OFFICERS

Dr. Michael Simon	President
Dr. Cynthia Casparis	Vice President of Academic Affairs
Mr. Chris Sullivan	Vice President of Business Affairs
Mr. Steve Hudman	Dean of Student Affairs
Mr. Tim Ditoro	Dean of Community Services
Ms. Dana Smithhart	Executive Director of Institutional Advancement

Budget Summary

Fiscal Year 2019-2020



AC
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**ANGELINA COLLEGE
BUDGET SUMMARY
COMBINED FUNDS**

	<u>2019-2020</u>	<u>2018-2019</u>
<u>Revenue</u>		
Tuition and Fees	\$ 10,531,851	\$ 10,324,933
Local Tax Collections	6,633,889	6,167,001
State Appropriations	7,306,451	7,465,206
Interest / Other Income	825,850	505,047
Auxiliary Enterprises	2,320,500	2,719,700
Total Revenue	<u>\$27,618,541</u>	<u>\$27,181,887</u>

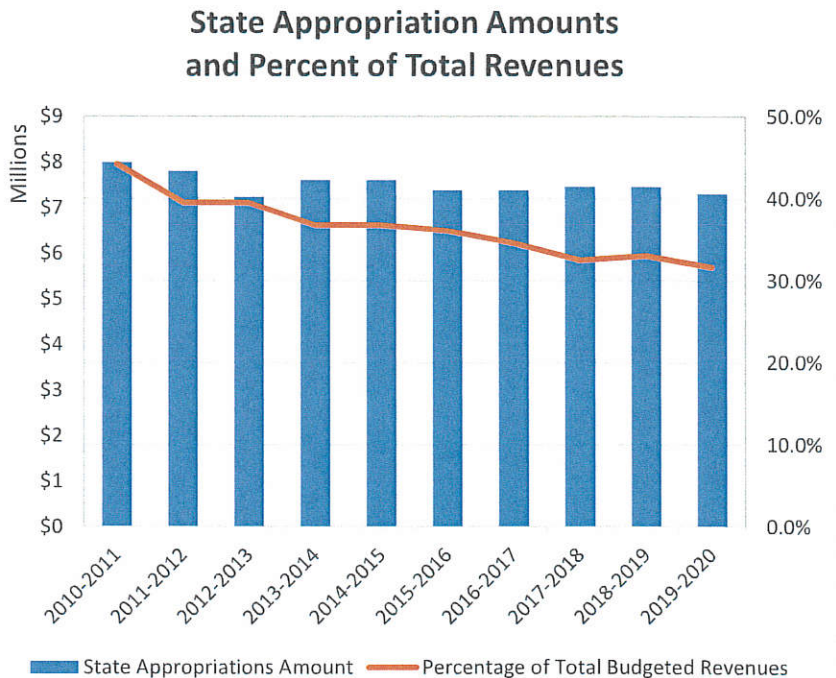
<u>Expenditures</u>		
Instruction	11,393,672	12,019,324
General College	8,113,375	7,093,895
Student Services	1,643,406	1,315,706
Physical Plant	2,727,385	2,743,486
Athletics	1,566,742	1,632,673
Auxiliary Enterprises	2,173,961	2,376,803
Total Expenditures	<u>\$27,618,541</u>	<u>\$27,181,887</u>

Angelina College Combined Budget



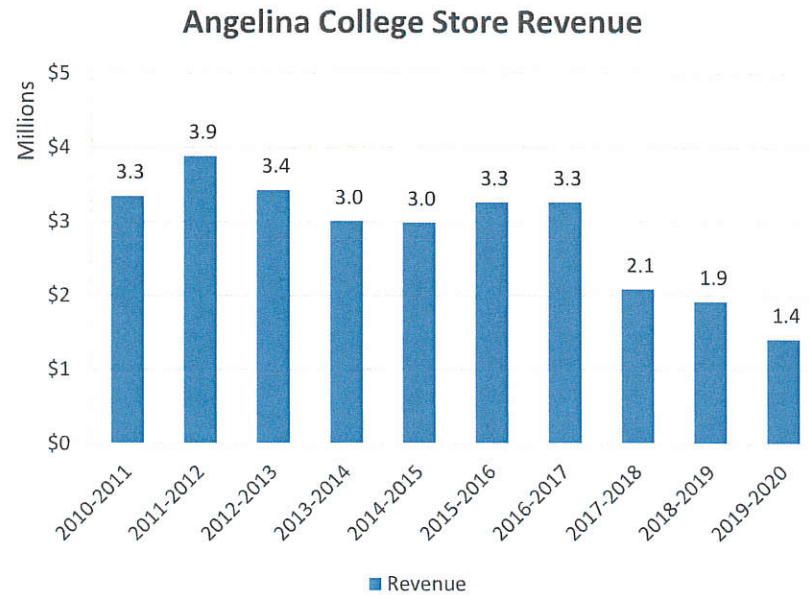
**ANGELINA COLLEGE
BUDGET SUMMARY
EDUCATIONAL AND GENERAL FUND**

	<u>2019-2020</u>	<u>2018-2019</u>
<u>Revenue</u>		
State Appropriations		
Contact Hour Funding	\$ 5,795,516	\$ 6,145,060
Core Operations	680,406	680,406
Success Points	830,529	639,740
Total State Funds	<u>7,306,451</u>	<u>7,465,206</u>
Local Funds		
Tuition (net TPEG and waivers)	7,536,932	7,623,930
Lab and Course Related Fees	788,405	818,917
Local Tax Collections	6,633,889	6,167,001
Other Income	822,050	503,047
Total Local Funds	<u>15,781,276</u>	<u>15,112,895</u>
Total Revenue	<u><u>\$ 23,087,727</u></u>	<u><u>\$ 22,578,101</u></u>
<u>Expenditures</u>		
Instruction		
Lufkin Campus	\$ 8,179,619	\$ 8,199,385
Distance Ed. and Centers	584,980	731,999
Adult Education	950,066	1,044,841
Instructional Administration	1,679,007	2,043,099
Total Instruction	<u>11,393,672</u>	<u>12,019,324</u>
Instructional Support	398,655	398,180
Physical Plant	2,727,385	2,743,486
Student Services	1,528,896	1,194,496
Institutional Support	7,039,120	6,222,615
Total Expenditures	<u><u>\$ 23,087,727</u></u>	<u><u>\$ 22,578,101</u></u>



**ANGELINA COLLEGE
BUDGET SUMMARY
AUXILIARY FUND**


	<u>2019-2020</u>	<u>2018-2019</u>
<u>Revenue</u>		
General Institution	\$ 2,210,313	\$ 1,884,086
Athletics	500	5,000
Bookstore	1,411,000	1,921,200
Cafeteria & Vending	503,500	355,000
Dormitory	235,000	235,000
Parking	3,500	3,500
Copying Services	132,000	145,000
Facility Rental	35,000	55,000
Total Revenue	<u><u>\$ 4,530,813</u></u>	<u><u>\$ 4,603,786</u></u>
<u>Expenditures</u>		
General College	\$ 675,600	\$ 473,100
Athletics	1,566,742	1,632,673
Bookstore	1,385,786	1,676,303
Cafeteria & Vending	536,250	425,450
Dormitory	98,000	105,000
Motor Pool	28,200	22,000
Student Services	114,510	121,210
Parking	7,500	7,500
Copying Services	104,025	100,100
Facility Rental	14,200	40,450
Total Expenditures	<u><u>\$ 4,530,813</u></u>	<u><u>\$ 4,603,786</u></u>



Revenue

Fiscal Year 2019-2020



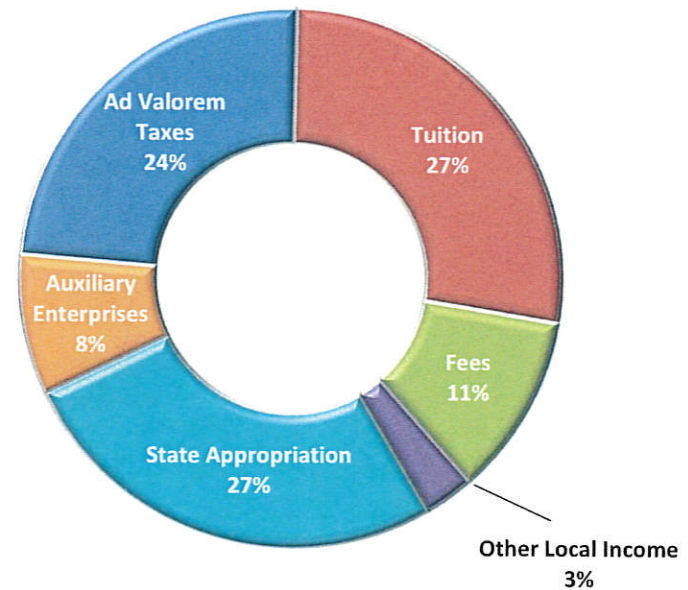

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**ANGELINA COLLEGE
REVENUE SUMMARY
COMBINED FUNDS**

FY 2019-2020 Revenue Sources as a Percent of Total

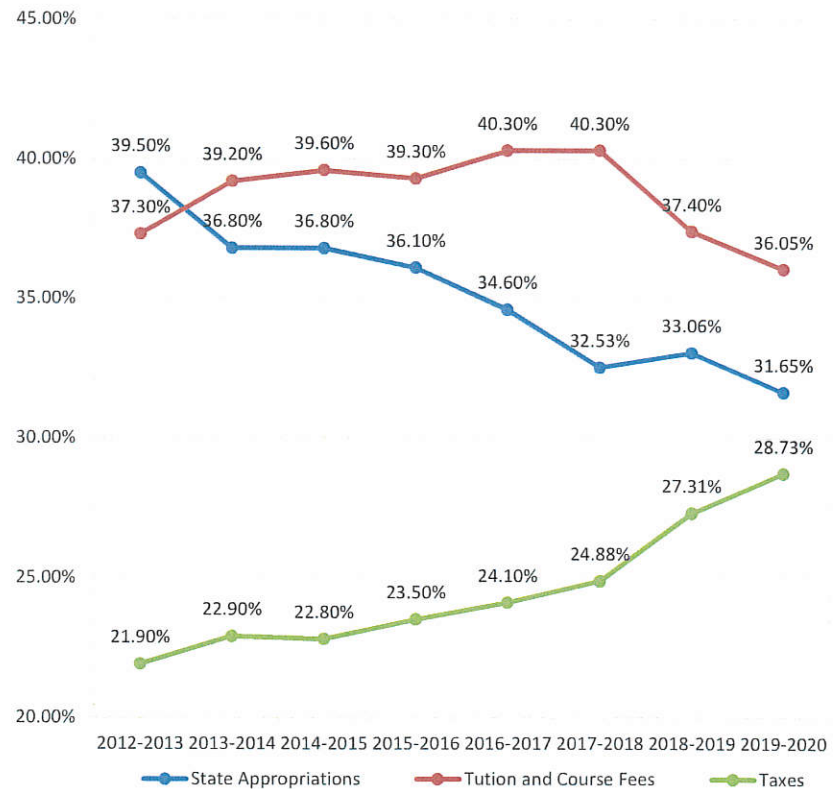
	<u>2019-2020</u>	<u>2018-2019</u>
<u>Revenue</u>		
Tuition	\$ 7,536,932	\$ 7,623,930
Fees	2,994,918	2,701,003
Local Tax Collections	6,633,889	6,167,001
State Appropriations	7,306,451	7,465,206
Interest / Other Income	825,850	505,047
Auxiliary Enterprises	2,320,500	2,719,700
Total Revenue	<u>\$27,618,541</u>	<u>\$27,181,887</u>



**ANGELINA COLLEGE
REVENUE SUMMARY
EDUCATIONAL AND GENERAL FUND**

	<u>2019-2020</u>	<u>2018-2019</u>
State Appropriations		
Contact Hour Funding	\$ 5,795,516	\$ 6,145,060
Core Operations	680,406	680,406
Success Points	830,529	639,740
Total State Appropriations	<u>7,306,451</u>	<u>7,465,206</u>
Tuition		
Credit Courses	7,653,128	7,790,296
Non-Credit Courses	663,020	614,770
TPEG, Scholarships & Waivers	(779,216)	(781,136)
Total Tuition	<u>7,536,932</u>	<u>7,623,930</u>
Laboratory and Miscellaneous Fees		
Laboratory Fees	769,000	798,667
Miscellaneous Fees	19,405	20,250
Total Lab and Miscellaneous Fees	<u>788,405</u>	<u>818,917</u>
Tax Collections - Maintenance & Operations		
Tax Due Angelina College	6,735,968	6,197,939
Projected Collection	0.97	0.97
Net Anticipated Current Tax Collections	6,533,889	6,012,001
Delinquent Tax Collections	50,000	80,000
Penalty and Interest on Tax Collections	50,000	75,000
Total Tax Collections	<u>6,633,889</u>	<u>6,167,001</u>
Other Income		
Other Fees and Local Income		
Indirect Cost Recoveries	35,000	40,000
Testing and Assessment Fees	106,000	132,297
Miscellaneous & Transfers	681,050	330,750
Total Local Funds	<u>822,050</u>	<u>503,047</u>
Total Revenue	<u>\$ 23,087,727</u>	<u>\$ 22,578,101</u>

**PERCENT OF TOTAL BUDGET
(MAJOR REVENUE SOURCES)**



**ANGELINA COLLEGE
REVENUE SUMMARY
AUXILIARY FUND**

	<u>2018-2019</u>	<u>2017-2018</u>
General College		
General Institution Fee	\$ 2,206,513	\$ 1,882,086
Interest Income and Misc.	3,800	2,000
Athletics		
Ticket Revenue	500	5,000
Bookstore		
Sales	1,411,000	1,921,200
Cafeteria		
Sales	503,500	345,000
Vending Operation		
Sales Commission	-	10,000
Dormitory		
Rentals & Deposits	235,000	235,000
Parking Services		
Tickets	3,500	3,500
Copying Services		
Copies	132,000	145,000
Facility Rental		
Rentals	35,000	55,000
Total Revenue	<u>\$ 4,530,813</u>	<u>\$ 4,603,786</u>



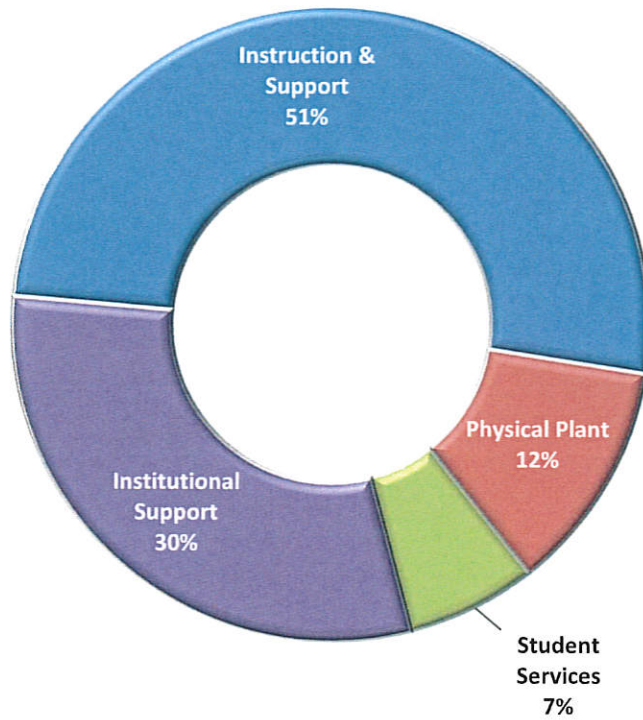
Expenditures

Fiscal Year 2019-2020

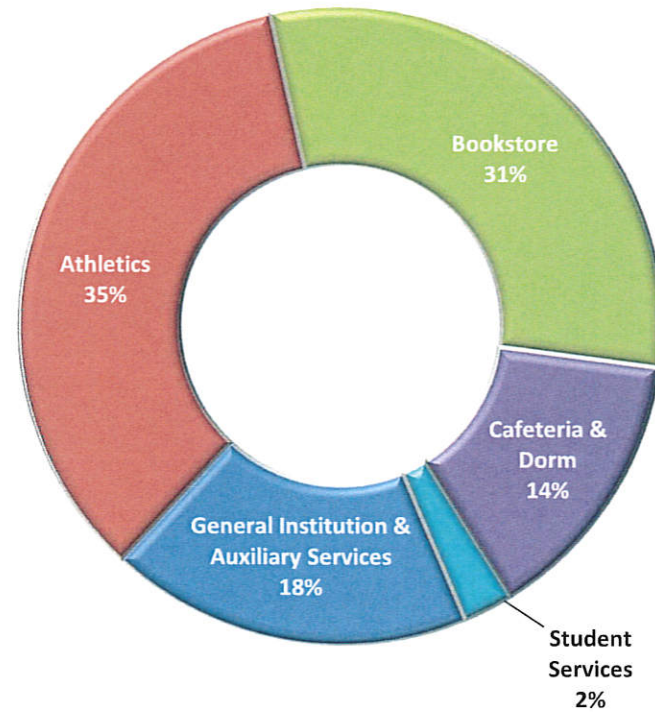


ANGELINA COLLEGE
DETAIL OF EXPENDITURES

FY 2019-2020 Fund 10 Expenses By Category



FY 2019-2020 Fund 20 Expenses By Category



**ANGELINA COLLEGE
DETAIL OF EXPENDITURES
INSTRUCTION**

	Salaries & Wages	Travel	Instructional Supplies	Capital Outlay	Other Expenses	Total 2019-2020	Total 2018-2019
LUFKIN CAMPUS							
Academic Instruction							
Business	\$ 71,867	\$ 673	\$ 475	\$ 0	\$ 1,791	\$ 74,805	\$ 64,871
Fine & Applied Arts	536,996	12,650	6,600	12,940	28,060	597,246	597,177
English, Speech, Reading & Foreign Lang.	1,076,708	7,849	3,106	2,000	16,743	1,106,406	1,195,214
Social Sciences & STSU	1,233,016	5,609	1,820	0	11,993	1,252,438	1,241,270
Science, Math & Engineering	1,322,921	9,025	20,050	8,697	24,985	1,385,678	1,401,752
Total Acadmic Instruction - Lufkin	4,433,423	39,581	33,501	25,637	85,442	4,416,573	4,500,284
Vocational Technical Instruction							
Business	249,421	903	3,770	0	1,529	255,623	331,500
Industrial Education	336,352	1,250	70,320	10,500	9,460	427,882	412,645
Health Occupations	2,440,878	42,200	13,530	2,350	131,630	2,630,588	2,511,725
Electronics	216,352	2,000	7,700	1,000	1,650	228,702	223,010
Law Enforcement and Environmental	140,308	725	300	0	1,025	142,358	145,736
Tech. Computations, Drafting and English	75,518	0	1,975	0	400	77,893	88,950
Total Vocational Technical - Lufkin	3,458,830	47,078	97,595	13,850	145,694	3,763,046	3,780,851
Total Instruction - Lufkin	7,892,253	86,658	131,096	39,487	231,136	8,179,619	8,281,135
ADULT EDUCATION							
Law, Fire, and Health Related	615,816	38,300	32,700	26,000	40,025	752,841	846,772
Lufkin and Centers	71,000	3,800	7,300	3,000	112,125	197,225	198,069
Total Adult Education	686,816	42,100	40,000	29,000	152,150	950,066	1,044,841

**ANGELINA COLLEGE
DETAIL OF EXPENDITURES
INSTRUCTION**

	Salaries & Wages	Travel	Instructional Supplies	Capital Outlay	Other Expenses	Total 2019-2020	Total 2017-2018
DISTANCE EDUCATION AND CENTERS							
Academic Instruction							
Business	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,800
English, Speech, Reading	166,200	1,000	0	0	485	167,685	210,635
Social Sciences and STSU	154,800	1,000	0	0	2,240	158,040	239,984
Science and Math	134,700	11,890	1,050	0	3,500	151,140	164,850
Fine & Applied Arts	37,800	0	0	0	0	37,800	39,700
Total Academic Instruction - DE and Centers	493,500	13,890	1,050	0	6,225	514,665	656,969
Vocational Technical Instruction							
Business	8,700	0	0	0	435	9,135	17,700
Child & Family	3,600	0	0	0	0	3,600	3,600
Technical Drafting	17,700	0	0	0	600	18,300	14,400
Electronics	5,400	0	0	0	780	6,180	12,730
Industrial Education	18,900	0	11,400	0	2,800	33,100	26,600
Total Vocational Tech Instruction - Centers	54,300	0	11,400	0	4,615	70,315	75,030
Total Instruction - Centers	547,800	13,890	12,450	0	10,840	584,980	731,999
INSTRUCTIONAL ADMINISTRATION							
Academic Divisions	589,630	14,961	0	0	144,267	748,858	736,436
Distance Ed. & Community Services	477,961	8,950	0	400	136,224	623,535	1,012,657
General Instructional Admin	288,264	6,000	0	500	11,850	306,614	294,006
Total Instructional Administration	1,355,855	29,911	0	900	292,341	1,679,007	2,043,099
Total Instruction	<u>\$ 10,482,724</u>	<u>\$ 172,559</u>	<u>\$ 183,546</u>	<u>\$ 69,387</u>	<u>\$ 686,467</u>	<u>\$ 11,393,672</u>	<u>\$ 12,101,074</u>

**ANGELINA COLLEGE
DETAIL OF EXPENDITURES
EXPENSES OTHER THAN INSTRUCTION**

	Salaries & Wages	Travel	Instructional Supplies	Capital Outlay	Other Expenses	Total 2019-2020	Total 2017-2018
INSTRUCTIONAL SUPPORT							
Library	\$ 242,740	\$ 2,950	\$ 0	\$ 13,700	\$ 110,110	\$ 369,500	\$ 366,965
Distance Ed. & Community Services	18,000	3,350	1,150	0	6,655	29,155	31,215
Total Instructional Support	260,740	6,300	1,150	13,700	116,765	398,655	398,180
PHYSICAL PLANT							
General Services	948,085	4,300	0	138,500	761,500	1,852,385	1,768,486
Utilities	0	0	0	0	875,000	875,000	975,000
Total Physical Plant	948,085	4,300	0	138,500	1,636,500	2,727,385	2,743,486
STUDENT SERVICES							
Enrollment, SS&I, and Tutoring	221,402	4,500	0	0	219,000	444,902	276,112
Financial Aid	172,928	11,000	0	0	156,700	340,628	264,728
Dean's Office and Other Student Services	602,886	16,500	0	0	65,250	684,636	653,656
Total Student Services	1,047,696	32,000	250	0	448,950	1,528,896	1,194,496
INSTITUTIONAL SUPPORT							
Board of Trustees	0	0	0	0	13,250	13,250	10,200
President's Office	420,045	25,000	0	1,000	11,700	457,745	388,707
HR, Marketing, and Communications	177,540	6,800	0	0	200,185	384,525	307,293
Business Office & Grants	690,153	28,000	0	600	235,130	953,883	855,423
Management Information Systems	398,824	17,000	0	220,000	611,881	1,247,705	920,708
Campus Security	195,304	5,000	0	25,000	98,900	324,204	273,750
Institutional Research & Effectiveness	40,008	10,750	0	0	125,850	176,608	199,250
General Institution	0	0	0	0	693,000	693,000	580,600
Staff Benefits	0	0	0	0	2,563,200	2,563,200	2,511,684
Reserve	75,000	0	0	0	150,000	225,000	175,000
Total Institutional Support	1,996,874	92,550	0	246,600	4,703,096	7,039,120	6,222,615
Total Expenses Other Than Instruction	<u>\$ 4,253,394</u>	<u>\$ 135,150</u>	<u>\$ 1,400</u>	<u>\$ 398,800</u>	<u>\$ 6,905,311</u>	<u>\$ 11,694,055</u>	<u>\$ 10,558,777</u>
Total Expenditures - E&G Fund	<u>\$ 14,736,118</u>	<u>\$ 307,709</u>	<u>\$ 184,946</u>	<u>\$ 468,187</u>	<u>\$ 7,591,778</u>	<u>\$ 23,087,727</u>	<u>\$ 22,659,851</u>


**ANGELINA COLLEGE
DETAIL OF EXPENDITURES
AUXILIARY FUND**

	Salaries & Wages	Travel	Supplies & Equipment	Other Expense	Total 2019-2020	Total 2018-2019
General Institution	\$ 0	\$ 0	\$ 0	\$ 675,600	\$ 675,600	\$ 473,100
Athletics	304,352	212,700	246,196	803,494	1,566,742	1,632,673
Bookstore	159,236	1,700	45,750	1,179,100	1,385,786	1,676,303
Cafeteria	0	0	0	536,250	536,250	425,450
Dormitory	0	0	11,000	87,000	98,000	105,000
Motor Pool	0	0	0	28,200	28,200	22,000
Intramurals	0	0	0	0	0	800
Student Center	48,000	8,500	20,195	26,500	103,195	88,095
Student Publications	0	0	7,650	3,665	11,315	11,315
Parking Services	0	0	0	7,500	7,500	7,500
Vending Operations	0	0	0	0	0	0
Copying Services	0	0	0	104,025	104,025	100,100
College Event Promotion	0	0	0	0	0	0
Facility Rental	0	0	0	14,200	14,200	40,450
AC Ambassadors	0	0	0	0	0	21,000
Total Expenditures - Auxiliary Fund	<u>\$ 511,588</u>	<u>\$ 222,900</u>	<u>\$ 330,791</u>	<u>\$ 3,465,534</u>	<u>\$ 4,530,813</u>	<u>\$ 4,603,786</u>

Debt and Taxes

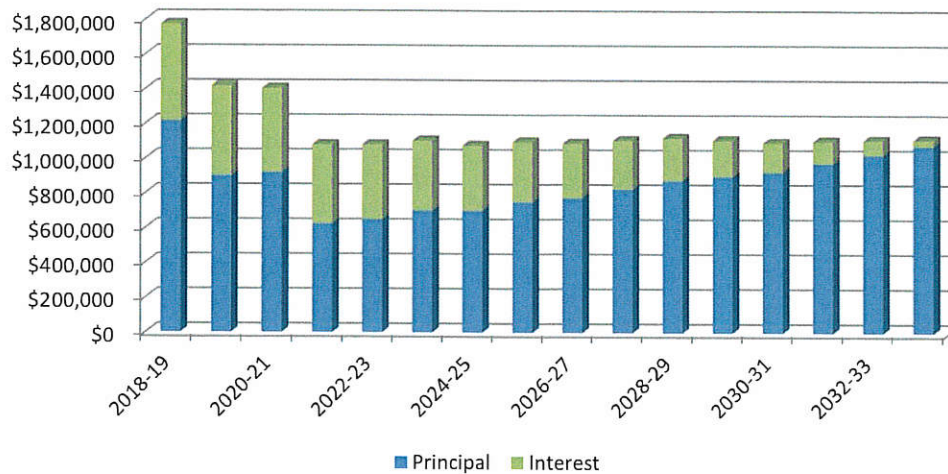
Fiscal Year 2019-2020




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ANGELINA COLLEGE
GENERAL OBLIGATION DEBT BUDGET
RETIREMENT OF INDEBTEDNESS



TAX SUPPORTED OUTSTANDING DEBT

Limited Refunding Tax Bonds, Series 2019
Limited Refunding Tax Bonds, Series 2018
Limited Refunding Tax Bonds, Series 2015

	2019 Series	2018 Series	2015 Series	Total
Interest	\$ 145,150	\$ 231,800	\$ 16,100	\$ 393,050
Principal	235,000	350,000	350,000	935,000
Paying Agent's Fees	750	750	750	2,250
Total Funds Required	<u>\$ 380,900</u>	<u>\$ 582,550</u>	<u>\$ 366,850</u>	<u>\$ 1,330,300</u>

Source of funds (Estimated):

Total 2019 Debt To Be Paid With Property Taxes	\$ 1,330,300
Less: Certified 2018 Excess Debt Collections	0
Less: Amount Paid From Debt Service Fund	0
2019 Taxes Due Angelina College	<u>1,330,300</u>

Projected Collection (100% collection rate)	1.00
2019 Taxes Due Adjusted For Collections	<u>1,330,300</u>
2020 Total Taxable Value for Angelina College	<u>4,718,253,980</u>
Tax Rate for College Bond Retirement per \$100 Valuation	<u>0.028194</u>

Estimated Debt Service Fund (08/31/2019)	107,149
2019 Taxes Due Angelina College	1,330,300
2019 Debt To Be Paid With Property Taxes	<u>(1,330,300)</u>
Estimated Debt Service Fund (8/31/2020)	<u>\$ 107,149</u>

Appendix

Fiscal Year 2019-2020




Angelina
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ANGELINA COUNTY JUNIOR COLLEGE DISTRICT
TAX RATE RESOLUTION
2019 TAX ROLL

WHEREAS, the Angelina County Junior College District, a junior college district located in Angelina County, Texas, was duly created by an election on September 24, 1966; and

WHEREAS, an Order dated July 12, 1993, appointed the Angelina County Tax Office to be designated as the office responsible for the assessment and collection of the taxes and for the maintenance, operation and debt service of the Angelina County Junior College District; and

WHEREAS, the laws and the State of Texas have been changed by the mandated establishment of central appraisal districts; therefore

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE ANGELINA COUNTY JUNIOR COLLEGE DISTRICT:

Section 1

That all taxable property within said College District shall be appraised by the Angelina County Appraisal District for which the College District shall pay a prorated share of the Appraisal District's costs.

Section 2

That said Angelina County Tax Office shall collect all property taxes due the Angelina County Junior College District and such taxes collected shall be paid to the Business Office of the College District.

Section 3

That all exemptions required by statute, and all exemptions permitted by statute and adopted by Angelina County Junior College District shall be applicable.

Section 4

That said Angelina County Tax Office, for collecting College District taxes, shall receive payment therefore as provided in a separate Agreement between the Angelina County Tax Office and Angelina County Junior College District dated July 28, 1993.

Section 5

A. Debt Service. That for the debt service (principal and interest) on the bonded indebtedness of the colleges in said College District for the 2019-2020 college year there is hereby levied and there shall be collected a tax on all taxable property on the 2019 tax roll, and which property is in said College District, at the rate of \$0.028194 on each one-hundred dollar (\$100.00) valuation.

B. Maintenance and Operation. That for the maintenance and operation of the colleges in said College District for the 2019-2020 college year there is hereby levied and there shall be collected a tax on all taxable property on the 2019 tax roll, and which property is in said College District, at the rate of \$0.142764 on each one-hundred dollar (\$100.00) valuation.

C. Total Tax Rate. That for the debt service (A above) and the maintenance and operation (B above) of the colleges in said College District for the 2019-2020 college year there is hereby levied and there shall be collected a tax on all taxable property on the 2019 tax roll, and which property is in said College District, at a total rate of \$0.170958 on each one-hundred dollar (\$100.00) valuation.

Section 6

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0.85 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$1.20.

Section 7

THE TAX RATE FOR DEBT SERVICE WILL DECREASE BY 27.92 PERCENT AND WILL DECREASE TAXES FOR DEBT SERVICE ON A \$100,000 HOME BY APPROXIMATELY \$11.01.

BE IT FURTHER RESOLVED that a copy of this Resolution be forwarded to the Angelina County Tax Office.

Monday, September 9, 2019

(Seal)

Attest:

Jay Shands, Secretary
Board of Trustees
Angelina College

Dr. Sidney Roberts, President
Board of Trustees
Angelina College