

Quarterly Investment Report (Including Deposits)

Investment or Deposit Type	August 31, 2019 Book Value	August 31, 2019 Market Value
Publicly Traded Equity and Similar Investments		
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)		
Equity/Stock Mutual Funds	3,917,001.43	4,618,182.79
Balanced Mutual Funds (where target allocation is > 50% equities)		
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds (if primarily invested in publicly traded equities)		
Preferred Stock		
Other - list by type		
Total Publicly Traded Equity and Similar Investments	3,917,001.43	4,618,182.79
"Other" Investments - Other than Publicly Traded Equity and Debt Investments		
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)		
Other Real Asset Investments (e.g. investments in infrastructure funds)		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)		
Annuities	0.00	0.00
Commodities		
Collectibles		
Other - list by type		
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	0.00	0.00
Publicly Traded Debt & Similar Investments > 1 year maturity		
U.S. Government Securities ("Treasures")		
U.S. Government Agency Securities ("Agencies")	141,793.47	144,953.00
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS) (other than mortgage-backed securities)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations (CMOs) - list below by category		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity longer than 10 years		
Other CMOs - "Agency"		
Other CMOs - "Private Label"		
Corporate Obligations (U.S. or foreign companies) - list below by rating		
Highly Rated (AAA/AA or equivalent)	1,441,821.77	1,498,037.25
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)		
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)		
GICs (Guaranteed Investment Contracts)		
Other - list by type		
Certificates of Deposit - Long Term	1,437,717.18	1,471,642.75
Total Publicly Traded Debt & Similar Investments > 1 year	3,021,332.42	3,114,633.00
Short-Term Investments & Deposits		
U.S. Government Securities ("Treasures")		
U.S. Government Agency Securities ("Agencies")	50,390.72	50,024.00
Bankers' Acceptances		
Commercial Paper - A1/P1 (or equivalent)		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		

Quarterly Investment Report (Including Deposits)

Investment or Deposit Type	August 31, 2019 Book Value	August 31, 2019 Market Value
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")		
TexPool (and TexPool Prime)	2,500,000.00	2,546,870.54
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)		
Certificates of Deposit (CD) - Nonnegotiable	400,342.48	401,153.20
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	11,841.26	11,841.26
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)		
Other - list by type		
Corporate Bonds - Short Term	47,478.90	40,351.20
Total Short-Term Investments & Deposits	3,010,053.36	3,050,240.20
TOTAL INVESTMENTS and DEPOSITS	9,948,387.21	10,783,055.99

The Board of Trustees of Angelina College has adopted Royal Bank of Canada, 5030 Champions Drive, Lufkin, Texas 75901 as investment advisors. Royal Bank of Canada must seek approval of a designated college investment officer to make investment decisions.

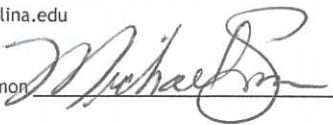
Angelina College does not use soft dollar arrangements, directed brokerage, directed commission, commission recapture, or similar arrangements.

Angelina College is not associated with an independent endowment or foundation.

For inquiries regarding the investments of Angelina College, please contact:

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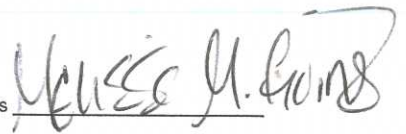
Michael J. Simon



Chris Sullivan



Melissa Goins



Statement of Changes in Fund Investment Assets
Quarter Ended August 31, 2019

	FUND							
	Endowment		Current		Debt Service		Education & General	
	Book	Market	Book	Market	Book	Market	Book	Market
Beginning Investment Assets - 5/31/2019	7,385,473.74	7,933,190.58	2,500,000.00	2,531,170.76	0.00	0.00	0.00	0.00
Additions:								
Investment Income Distributions	62,913.47	62,913.47		15,699.78				
TexPool Prime Income								
Changes in Net Unrealized Appreciation/(Depreciation)		240,081.40						
Maturities								
Ending Investment Assets - 8/31/2019	7,448,387.21	8,236,185.45	2,500,000.00	2,546,870.54	0.00	0.00	0.00	0.00
							9,948,387.21	10,783,055.99

ANGELINA COLLEGE ENDOWMENT FUND
PORTFOLIO VALUE REPORT
August 31, 2019

Security	Shares	Cost Basis	Market Price	Market Value	Purchase Price Prem/Disc	Unrealized Gain/(Loss)	Unreal Gain/(Loss) Less Prem/Disc
Cash							
Royal Bank of Canada	11,841.26	11,841.26	1.00000	11,841.26	0.00	0.00	0.00
		11,841.26		11,841.26		0.00	
Bonds							
GE Cap Corp 5.5% 1/8/20	40,000.00	47,478.90	1.00878	40,351.20	7,478.90	(7,127.70)	351.20
Short Term Corporate Bonds		47,478.90		40,351.20		(7,127.70)	351.20
American Express Cr Corp Cpn 3.300% Due 05/03/2027	50,000.00	49,437.08	1.08034	54,017.00	(562.92)	4,579.92	4,017.00
AT&T Inc Global Nt Cpn 4.250% Due 03/01/2027	50,000.00	50,189.38	1.10028	55,014.00	189.38	4,824.62	5,014.00
Bank Of America Corp Senior Notes Cpn 3.500% Due 04/19/2026	50,000.00	49,675.42	1.07055	53,527.50	(324.58)	3,852.08	3,527.50
Bank Of America Corp Sr Global 4.000% due 10/30/2028	50,000.00	50,000.00	0.99206	49,603.00	0.00	(397.00)	(397.00)
Caterpillar Inc 2.60% 6/26/22	80,000.00	81,720.10	1.01933	81,546.40	1,720.10	(173.70)	1,546.40
Citigroup Inc Cpn 4.125% Due 07/25/2028	50,000.00	49,577.44	1.09043	54,521.50	(422.56)	4,944.06	4,521.50
Citigroup Inc Cpn 3.400% Due 05/01/2026	50,000.00	47,633.22	1.05756	52,878.00	(2,366.78)	5,244.78	2,878.00
Comcast Corp 3.0% 2/1/24	50,000.00	50,150.50	1.03970	51,985.00	150.50	1,834.50	1,985.00
CVS Health Corp 4.300% due 3/25/2028	55,000.00	59,116.43	1.09046	59,975.30	4,116.43	858.87	4,975.30
First Bk E Lansing 2.85% 2/28/25	50,000.00	50,000.00	1.00066	50,033.00	0.00	33.00	33.00
Ford Motor Co 4.346% due 12/08/2026	55,000.00	55,876.20	1.02631	56,447.05	876.20	570.85	1,447.05
General Motors Co Cpn 5.000% Due 10/01/2028	50,000.00	50,427.50	1.07783	53,891.50	427.50	3,464.00	3,891.50
General Motors Co Cpn 5.000% Due 10/01/2028	50,000.00	50,203.89	1.07783	53,891.50	203.89	3,687.61	3,891.50
Gilead Sciences 3.7% 4/1/24	50,000.00	51,715.00	1.06246	53,123.00	1,715.00	1,408.00	3,123.00
Goldman Sachs 3.1% 4/10/29	40,000.00	40,000.00	1.06296	42,518.40	0.00	2,518.40	2,518.40
JP Morgan Chase 4.625% 5/10/21	40,000.00	44,663.70	1.04211	41,684.40	4,663.70	(2,979.30)	1,684.40
JP Morgan Chase 3.625% 12/01/2027	55,000.00	57,159.55	1.06288	58,458.40	2,159.55	1,298.85	3,458.40
Kraft Heinz Foods Co Sr Nt 3%26 Cpn 3.000% Due 06/01/2026	50,000.00	46,737.50	0.98330	49,165.00	(3,262.50)	2,427.50	(835.00)
Morgan Stanley Subordinated Cpn 4.350% Due 09/08/2026	50,000.00	50,458.33	1.09473	54,736.50	458.33	4,278.17	4,736.50
Nordstrom Inc Cpn 4.000% Due 3/15/2027	50,000.00	48,523.61	1.01921	50,960.50	(1,476.39)	2,436.89	960.50
Nordstrom Inc Cpn 4.000% Due 3/15/2027	50,000.00	49,640.50	1.01921	50,960.50	(359.50)	1,320.00	960.50
Occidental Pete 2.7% 2/15/23	50,000.00	49,975.50	1.00251	50,125.50	(24.50)	150.00	125.50
Prime Mtg Tr 5.35% 3/25/35	2,000.00	1,832.50	1.03275	2,065.50	(167.50)	233.00	65.50
Prospect Cap Corp 6.250% Due 3/15/2029	90,000.00	90,000.00	1.00031	90,027.90	0.00	27.90	27.90
Verizon Communications Inc Nt Cpn 4.125% Due 03/16/2027	50,000.00	50,925.75	1.11561	55,780.50	925.75	4,854.75	5,780.50
Welltower Inc Senior Unsecured Cpn 4.250% Due 04/15/2028	50,000.00	51,182.67	1.10738	55,369.00	1,182.67	4,186.33	5,369.00
Wells Fargo cpn:3.250% Due: 06/19/2029	115,000.00	115,000.00	1.00636	115,731.40	0.00	731.40	731.40
Long Term Corporate Bonds		1,441,821.77		1,498,037.25	9,821.77	56,215.48	66,037.25
FNMA 2.500% 04/21/2020	50,000.00	50,390.72	1.00048	50,024.00	390.72	(366.72)	24.00
Short Term Government Bonds		50,390.72		50,024.00	390.72	(366.72)	24.00
FFCB 2.91% 6/16/25	40,000.00	40,620.80	1.06810	42,724.00	620.80	2,103.20	2,724.00
FHLB 2.25% 8/15/22	100,000.00	101,172.67	1.02229	102,229.00	1,172.67	1,056.33	2,229.00
Long Term Government Bonds		141,793.47		144,953.00	1,793.47	3,159.53	4,953.00
Total Bonds		1,681,484.86		1,733,365.45		51,880.59	71,365.45
Certificates of Deposit							
Discover Bank 2.65% 11/27/20	100,000.00	100,000.00	1.01105	101,105.00	0.00	1,105.00	1,105.00
Goldman Sachs 1.7% 02/13/20	40,000.00	40,000.00	0.99921	39,968.40	0.00	(31.60)	(31.60)
Sallie Mae Bk CD 2.35% 2/18/20	60,000.00	60,342.48	1.00228	60,136.80	342.48	(205.68)	136.80
Signature Bk 1.70% 3/23/20	100,000.00	100,000.00	0.99925	99,925.00	0.00	(75.00)	(75.00)
Washington Tr CD 1.55% 12/4/19	100,000.00	100,000.00	1.00018	100,018.00	0.00	18.00	18.00
Short Term CDs		400,342.48		401,153.20	342.48	810.72	1,153.20
Bridgewater Bk 2.600% 10/18/21	50,000.00	50,000.00	1.01675	50,837.50	0.00	837.50	837.50
Capital One Bank 2.05% 1/19/21	100,000.00	100,000.00	1.00400	100,400.00	0.00	400.00	400.00
Capital One Bank 2.25% 1/19/22	100,000.00	100,000.00	1.01018	101,018.00	0.00	1,018.00	1,018.00
Cit Salt Lake city 3.25% 1/30/24	100,000.00	100,000.00	1.05488	105,488.00	0.00	5,488.00	5,488.00
Cit Salt Lake City 2.50% 6/26/23	100,000.00	100,000.00	1.02069	102,069.00	0.00	2,069.00	2,069.00
CI St Petersburg 3.050% 11/27/23	100,000.00	100,000.00	1.04452	104,452.00	0.00	4,452.00	4,452.00
Discover Greenwood 3.0% 7/22/25	49,000.00	49,000.00	1.04966	51,433.34	0.00	2,433.34	2,433.34
Discover Greenwood 3.05% 4/21/25	90,000.00	90,000.00	1.05274	94,746.60	0.00	4,746.60	4,746.60
First Natl Bk SD CD 3.20% 1/31/24	100,000.00	100,000.00	1.04861	104,861.00	0.00	4,861.00	4,861.00
FIRST PREMIER BK 2.7% 12/13/21	100,000.00	100,000.00	1.01992	101,992.00	0.00	1,992.00	1,992.00
Goldman Sachs 1.85% 6/05/20	50,000.00	50,000.00	1.00070	50,035.00	0.00	35.00	35.00
Goldman Sachs 3.1% 7/22/25	49,000.00	49,000.00	1.05519	51,704.31	0.00	2,704.31	2,704.31
HSBC Bk 3.00% 8/12/25	100,000.00	99,635.50	1.00531	100,531.00	(364.50)	895.50	531.00
Jpmorgan Chase Bk Col C/D 3.250% Due 03/14/2026	50,000.00	50,081.68	1.00022	50,011.00	81.68	(70.68)	11.00
Legends Bank CD 2.1% 01/25/22	100,000.00	100,000.00	1.01645	101,645.00	0.00	1,645.00	1,645.00
Titan 2.25% 06/14/23	100,000.00	100,000.00	1.00011	100,011.00	0.00	11.00	11.00
Wells Fargo Bank 2.05% 2/1/21	100,000.00	100,000.00	1.00408	100,408.00	0.00	408.00	408.00
Long Term CDs		1,437,717.18		1,471,642.75	(282.82)	33,925.57	33,642.75
Total CDs		1,838,059.66		1,872,795.95		34,736.29	34,795.95
Mutual Funds							
American Balanced Fd - CI A	27,223.096	550,286.28	27.48000	748,090.68	0.00	197,804.40	0.00
Capital Inc Builder - Class A	11,667.692	662,429.22	60.80000	709,395.67	0.00	46,966.45	0.00
Capital Wld Gr & Inc Fd-CI A	14,691.435	625,222.43	47.79000	702,103.68	0.00	76,881.25	0.00
Fundamental Invs Inc - CI A	8,284.709	400,355.70	58.45000	484,241.24	0.00	83,885.54	0.00
Growth Fd of America-Class A	11,653.991	461,603.40	49.39000	575,590.62	0.00	113,987.22	0.00
Income Fund of America	22,648.831	449,514.94	22.57000	511,184.12	0.00	61,669.17	0.00

Investment Co of Amer-Class A	9,990.135	338,242.75	37.71000	376,727.99	0.00	38,485.25	0.00
Washington Mutual Inv FD	11,151.469	429,346.71	45.81000	510,848.79	0.00	81,502.09	0.00
Mutual Funds		3,917,001.43		4,618,182.79	0.00	701,181.36	0.00
Total Investments		7,448,387.21		8,236,185.45	0.00	787,798.24	106,161.40