

Quarterly Investment Report (Including Deposits)

Investment or Deposit Type	February 29, 2020 Book Value	February 29, 2020 Market Value
Publicly Traded Equity and Similar Investments		
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by Institution investment staff; exclude mutual or commingled funds)		
Equity/Stock Mutual Funds	4,108,049.04	4,696,366.21
Balanced Mutual Funds (where target allocation is > 50% equities)		
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds (if primarily invested in publicly traded equities)		
Preferred Stock		
Other - list by type		
Total Publicly Traded Equity and Similar Investments	4,108,049.04	4,696,366.21
"Other" Investments - Other than Publicly Traded Equity and Debt Investments		
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)		
Other Real Asset Investments (e.g. investments in infrastructure funds)		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)		
Annuities	0.00	0.00
Commodities		
Collectibles		
Other - list by type		
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	0.00	0.00
Publicly Traded Debt & Similar Investments > 1 year maturity		
U.S. Government Securities ("Treasuries")		
U.S. Government Agency Securities ("Agencies")	141,793.47	146,876.60
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS) (other than mortgage-backed securities)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations (CMOs) - list below by category		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity longer than 10 years		
Other CMOs - "Agency"		
Other CMOs - "Private Label"		
Corporate Obligations (U.S. or foreign companies) - list below by rating		
Highly Rated (AAA/AA or equivalent)	1,441,821.77	1,520,834.28
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)		
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)		
GICs (Guaranteed Investment Contracts)		
Other - list by type		
Certificates of Deposit - Long Term	1,327,478.79	1,367,035.29
Total Publicly Traded Debt & Similar Investments > 1 year	2,911,094.03	3,034,746.17
Short-Term Investments & Deposits		

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U.S. Government Securities ("Treasuries")		
U.S. Government Agency Securities ("Agencies")	0.00	0.00
Bankers' Acceptances		
Commercial Paper - A1/P1 (or equivalent)		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")		
TexPool (and TexPool Prime)	2,571,542.73	2,571,542.73
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)		
Certificates of Deposit (CD) - Nonnegotiable	450,000.00	452,011.50
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	13,620,118.42	13,620,118.42
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)		
Other - list by type		
Corporate Bonds - Short Term	0.00	0.00
Total Short-Term Investments & Deposits	16,641,661.15	16,643,672.65
TOTAL INVESTMENTS and DEPOSITS	23,660,804.22	24,374,785.03

The Board of Trustees of Angelina College has adopted Royal Bank of Canada, 5030 Champions Drive, Lufkin, Texas 75901 as investment advisors. Royal Bank of Canada must seek approval of a designated college investment officer to make investment decisions.

Angelina College does not use soft dollar arrangements, directed brokerage, directed commission, commission recapture, or similar arrangements.

Angelina College is not associated with an independent endowment or foundation.

For inquiries regarding the investments of Angelina College, please contact:

Melissa Goins, Controller
P.O. Box 1768, Lufkin, TX 75902
936.633.5215
mgoins@angelina.edu

Chris Sullivan Chris Sullivan Melissa Goins Melissa Goins

ANGELINA COLLEGE ENDOWMENT FUND
PORTFOLIO VALUE REPORT
February 29, 2020

Security	Shares	Cost Basis	Market Price	Market Value	Purchase Price Prem/Disc	Unrealized Gain/(Loss)	Unreal Gain/(Loss) Less Prem/Disc
Cash							
Royal Bank of Canada	217,244.96	217,244.96	1.00000	217,244.96	0.00	0.00	0.00
Total Cash		217,244.96		217,244.96		0.00	
Bonds							
	0.00	0.00	0.00000	0.00	0.00	0.00	0.00
Short Term Corporate Bonds							
American Express Cr Corp Cpn 3.300% Due 05/03/2027	50,000.00	49,437.08	1.09780	54,890.00	(562.92)	5,452.82	4,890.00
AT&T Inc Global NI Cpn 4.250% Due 03/01/2027	50,000.00	50,189.38	1.12704	56,352.00	169.38	5,162.62	5,352.00
Bank Of America Corp Senior Notes Cpn 3.500% Due 04/19/2026	50,000.00	49,875.42	1.09257	54,828.50	(324.58)	4,953.08	4,628.50
Bank Of America Corp Sr Global 4.000% due 10/30/2026	50,000.00	50,000.00	1.00259	50,129.50	0.00	129.50	129.50
Bank Of America Corp Sr Global 2.650% 01/31/2030	50,000.00	50,000.00	1.00174	50,087.00	0.00	87.00	87.00
Caterpillar Inc 2.60% 6/26/22	80,000.00	61,720.10	1.02435	61,948.00	1,720.10	227.90	1,948.00
Citigroup Inc Cpn 4.125% Due 07/25/2026	50,000.00	49,577.44	1.11264	55,642.00	(422.56)	6,064.56	5,642.00
Citigroup Inc Cpn 3.400% Due 05/01/2026	50,000.00	47,633.22	1.08316	54,158.00	(2,366.76)	6,524.78	4,158.00
Comcast Corp 3.0% 2/1/24	50,000.00	50,150.50	1.05619	52,809.50	150.50	2,659.00	2,809.50
CVS Health Corp 4.300% due 3/25/2028	55,000.00	59,116.43	1.12040	61,622.00	4,116.43	2,505.57	6,622.00
Ford Motor Co 4.346% due 12/08/2026	55,000.00	55,876.20	1.00735	55,404.25	676.20	(471.95)	404.25
General Motors Co Cpn 5.000% Due 10/01/2028	50,000.00	50,427.50	1.08791	54,395.50	427.50	3,968.00	4,395.50
General Motors Co Cpn 5.000% Due 10/01/2028	50,000.00	50,203.89	1.08791	54,395.50	203.89	4,191.61	4,395.50
Gilead Sciences 3.7% 4/1/24	50,000.00	51,715.00	1.07366	53,683.00	1,715.00	1,988.00	3,683.00
Goldman Sachs 3.1% 4/10/29	40,000.00	40,000.00	1.09912	43,964.80	0.00	3,964.80	3,964.80
JP Morgan Chase 4.625% 5/10/21	40,000.00	44,663.70	1.03719	41,487.60	4,663.70	(3,176.10)	1,487.60
JP Morgan Chase 3.825% 12/01/2027	55,000.00	57,159.55	1.07881	59,334.55	2,159.55	2,175.00	4,334.55
Kraft Heinz Foods Co Sr NI 3%26 Cpn 3.000% Due 06/01/2026	50,000.00	46,737.50	0.99861	49,930.50	(3,262.50)	3,193.00	(69.50)
Morgan Stanley Subordinated Cpn 4.350% Due 09/06/2026	50,000.00	50,458.33	1.11885	55,942.50	458.33	5,484.17	5,942.50
Nordstrom Inc Cpn 4.000% Due 3/15/2027	50,000.00	48,523.61	1.06629	53,314.50	(1,476.39)	4,790.89	3,314.50
Nordstrom Inc Cpn 4.000% Due 3/15/2027	50,000.00	49,640.50	1.06829	53,314.50	(359.50)	3,674.00	3,314.50
Occidental Pete 2.7% 2/15/23	50,000.00	49,875.50	1.01287	50,643.50	(24.50)	668.00	843.50
Prime Mtg Tr 5.35% 3/25/35	2,000.00	1,832.50	1.01619	2,032.38	(167.50)	199.88	32.38
Prospect Cap Corp 8.250% Due 3/15/2029	90,000.00	90,000.00	1.00001	90,000.00	0.00	0.00	0.00
Verizon Communications Inc NICpn 4.125% Due 03/16/2027	50,000.00	50,925.75	1.13763	56,881.50	925.75	5,955.75	6,881.50
Welltower Inc Senior Unsecured Cpn 4.250% Due 04/15/2026	50,000.00	51,182.67	1.14253	57,126.50	1,182.67	5,943.83	7,126.50
Wells Fargo cpn:3.250% Due: 06/19/2029	115,000.00	115,000.00	1.01492	116,715.80	0.00	1,715.80	1,715.80
Long Term Corporate Bonds		1,441,821.77		1,520,634.28	9,821.77	79,012.51	88,834.28
				0.00	0.00	0.00	0.00
Short Term Government Bonds							
		0.00		0.00	0.00	0.00	0.00
FFCB 2.91% 6/16/25	40,000.00	40,620.80	1.09269	43,707.60	620.80	3,086.60	3,707.60
FHLB 2.25% 8/15/22	100,000.00	101,172.67	1.03169	103,169.00	1,172.67	1,996.33	3,169.00
Long Term Government Bonds		141,793.47		146,876.60	1,793.47	5,083.13	6,876.60
Total Bonds		1,583,615.24		1,667,710.88		84,095.64	95,710.88
Certificates of Deposit							
Capital One Bank 2.05% 1/19/21	100,000.00	100,000.00	1.00531	100,531.00	0.00	531.00	531.00
Discover Bank 2.65% 11/27/20	100,000.00	100,000.00	1.00887	100,887.00	0.00	887.00	887.00
Goldman Sachs 1.85% 6/05/20	50,000.00	50,000.00	1.00093	50,046.50	0.00	46.50	46.50
Signature Bk 1.70% 3/23/20	100,000.00	100,000.00	0.99998	99,998.00	0.00	(2.00)	(2.00)
Wells Fargo Bank 2.05% 2/1/21	100,000.00	100,000.00	1.00549	100,549.00	0.00	549.00	549.00
Short Term CDs		450,000.00		452,011.50		2,011.50	2,011.50
AT&T senior notes 3.400% 5/15/2025	50,000.00	53,888.83	1.06528	53,264.00	3,686.83	(424.83)	3,264.00
Bridgewater Bk 2.800% 10/18/21	50,000.00	50,000.00	1.01858	50,929.00	0.00	929.00	929.00
Butte State Bank CD 2.300% 11/01/2029	180,000.00	180,000.00	1.00571	181,027.80	0.00	1,027.80	1,027.80
Capital One Bank 2.25% 1/19/22	100,000.00	100,000.00	1.01489	101,489.00	0.00	1,489.00	1,489.00
Cit Salt Lake city 3.25% 1/30/24	100,000.00	100,000.00	1.06343	106,343.00	0.00	6,343.00	6,343.00
Cit Salt Lake City 2.50% 6/26/23	100,000.00	100,000.00	1.03084	103,084.00	0.00	3,084.00	3,084.00
Ci St Petersburg 3.050% 11/27/23	100,000.00	100,000.00	1.05366	105,366.00	0.00	5,366.00	5,366.00
Discover Greenwood 3.0% 7/22/25	49,000.00	49,000.00	1.06733	52,299.17	0.00	3,299.17	3,299.17
Discover Greenwood 3.05% 4/21/25	90,000.00	90,000.00	1.06747	96,072.30	0.00	6,072.30	6,072.30
First Natl Bk SD CD 3.20% 1/31/24	100,000.00	100,000.00	1.05778	105,778.00	0.00	5,778.00	5,778.00
FIRST PREMIER BK 2.7% 12/13/21	100,000.00	100,000.00	1.02205	102,205.00	0.00	2,205.00	2,205.00
Goldman Sachs 3.1% 7/22/25	49,000.00	49,000.00	1.07248	52,551.52	0.00	3,551.52	3,551.52
Goldman Sachs 4.25% 10/21/2025	50,000.00	55,789.96	1.09229	54,614.50	5,789.98	(1,175.46)	4,614.50
Legends Bank CD 2.1% 01/25/22	100,000.00	100,000.00	1.01999	101,999.00	0.00	1,999.00	1,999.00
Titan 2.25% 06/14/23	100,000.00	100,000.00	1.00033	100,033.00	0.00	33.00	33.00
Long Term CDs		1,327,478.79		1,367,035.29	9,478.79	39,556.50	49,035.29
Total CDs		1,777,478.79		1,819,046.79		41,568.00	51,046.79
Mutual Funds							
American Balanced Fd - Cl A	28,050.553	573,608.68	27.37000	767,743.64	0.00	194,134.76	0.00
Capital Inc Builder - Class A	11,983.464	682,177.51	58.35000	711,218.59	0.00	29,041.08	0.00
Capital Wld Gr & Inc Fd-Cl A	14,902.341	635,952.55	47.70000	710,841.67	0.00	74,889.11	0.00

Fundamental Invs Inc - CIA	8,777.316	430,767.86	57.07000	500,921.42	0.00	70,153.56	0.00
Growth Fd of America-Class A	12,487.233	504,198.74	48.89000	610,500.82	0.00	106,302.08	0.00
Income Fund of America	23,557.564	470,421.08	21.71000	511,434.71	0.00	41,013.63	0.00
Investment Co of Amer-Class A	10,540.056	359,731.49	36.06000	360,074.42	0.00	20,342.93	0.00
Washington Mutual Inv FD	11,607.074	451,190.93	43.39000	503,630.94	0.00	52,440.01	0.00
Mutual Funds		<u>4,108,049.04</u>		<u>4,696,388.21</u>	0.00	<u>588,317.17</u>	<u>0.00</u>
Total Investments		<u>7,686,388.03</u>		<u>6,400,368.84</u>	0.00	<u>713,980.81</u>	<u>146,757.57</u>