

## Quarterly Investment Report (Including Deposits)

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Investment or Deposit Type	May 31, 2049 Book Value	May 31, 2049 Market Value
<b>Publicly Traded Equity and Similar Investments</b>		
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)		
Equity/Stock Mutual Funds		
Balanced Mutual Funds (where target allocation is > 50% equities)	3,876,711.90	4,414,691.37
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds (if primarily invested in publicly traded equities)		
Preferred Stock		
Other - list by type		
Total Publicly Traded Equity and Similar Investments	3,876,711.90	4,414,691.37
<b>"Other" Investments - Other than Publicly Traded Equity and Debt Investments</b>		
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)		
Other Real Asset Investments (e.g. investments in infrastructure funds)		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)		
Annuities	0.00	0.00
Commodities		
Collectibles		
Other - list by type		
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	0.00	0.00
<b>Publicly Traded Debt &amp; Similar Investments &gt; 1 year maturity</b>		
U.S. Government Securities ("Treasures")		
U.S. Government Agency Securities ("Agencies")	141,793.47	142,666.60
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS) (other than mortgage-backed securities)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations (CMOs) - list below by category		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity longer than 10 years		
Other CMOs - "Agency"		
Other CMOs - "Private Label"		
Corporate Obligations (U.S. or foreign companies) - list below by rating		
Highly Rated (AAA/AA or equivalent)	1,154,669.59	1,168,853.54
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)		
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)		
GICs (Guaranteed Investment Contracts)		
Other - list by type		
Certificates of Deposit - Long Term	1,437,717.18	1,441,009.27
Total Publicly Traded Debt & Similar Investments > 1 year	2,734,180.24	2,752,529.41
<b>Short-Term Investments &amp; Deposits</b>		
U.S. Government Securities ("Treasures")		
U.S. Government Agency Securities ("Agencies")	50,390.72	49,876.50
Bankers' Acceptances		
Commercial Paper - A1/P1 (or equivalent)		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		

Investment or Deposit Type	May 31, 2049 Book Value	May 31, 2049 Market Value
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")		
TexPool (and TexPool Prime)	2,500,000.00	2,531,170.76
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)		
Certificates of Deposit (CD) - Nonnegotiable	560,342.48	559,112.60
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	116,369.50	116,369.50
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)		
Other - list by type		
Corporate Bonds - Short Term	47,478.90	40,611.20
<b>Total Short-Term Investments &amp; Deposits</b>	<b>3,274,581.60</b>	<b>3,297,140.56</b>
<b>TOTAL INVESTMENTS and DEPOSITS</b>	<b>9,885,473.74</b>	<b>10,464,361.34</b>

The Board of Trustees of Angelina College has adopted Royal Bank of Canada, 5030 Champions Drive, Lufkin, Texas 75901 as investment advisors. Royal Bank of Canada must seek approval of a designated college investment officer to make investment decisions.

Angelina College does not use soft dollar arrangements, directed brokerage, directed commission, commission recapture, or similar arrangements.

Angelina College is not associated with an independent endowment or foundation.

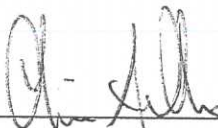
For inquiries regarding the investments of Angelina College, please contact:

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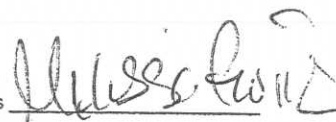
Michael J. Simon



Chris Sullivan



Melissa Goins



Angelina College

Statement of Changes in Fund Investment Assets

Quarter Ended May 31, 2019

FUND



ANGELINA COLLEGE ENDOWMENT FUND  
PORTFOLIO VALUE REPORT  
May 31, 2019

Security	Shares	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss
<u>Cash</u>					
Royal Bank of Canada	116,369.50	116,369.50	1.00000	116,369.50	0.00
		116,369.50		116,369.50	0.00
<u>Bonds</u>					
GE Cap Corp 5.5% 1/8/20	40,000.00	47,478.90	1.01528	40,611.20	(6,867.70)
Short Term Corporate Bonds		47,478.90		40,611.20	(6,867.70)
American Express Cr Corp Cpn 3.300% Due 05/03/2027	50,000.00	49,437.08	1.03156	51,578.00	2,140.92
AT&T Inc Global Nt Cpn 4.250% Due 03/01/2027	50,000.00	50,189.38	1.04212	52,106.00	1,916.62
Bank Of America Corp Senior Notes Cpn 3.500% Due 04/19/2026	50,000.00	49,675.42	1.02091	51,045.50	1,370.08
Bank Of America Corp Sr Global 4.000% due 10/30/2028	50,000.00	50,000.00	1.00173	50,086.50	86.50
Caterpillar Inc 2.60% 6/26/22	80,000.00	81,720.10	1.00510	80,408.00	(1,312.10)
Citigroup Inc Cpn 4.125% Due 07/25/2028	50,000.00	49,577.44	1.02780	51,390.00	1,812.56
Citigroup Inc Cpn 3.400% Due 05/01/2026	50,000.00	47,633.22	1.01085	50,542.50	2,909.28
Comcast Corp 3.0% 2/1/24	50,000.00	50,150.50	1.01295	50,647.50	497.00
First Bk E Lansing 2.85% 2/28/25	50,000.00	50,000.00	0.99951	49,975.50	(24.50)
General Motors Co Cpn 5.000% Due 10/01/2028	50,000.00	50,427.50	1.00798	50,399.00	(28.50)
General Motors Co Cpn 5.000% Due 10/01/2028	50,000.00	50,203.89	1.00798	50,399.00	195.11
Gilead Sciences 3.7% 4/1/24	50,000.00	51,715.00	1.04164	52,082.00	367.00
Goldman Sachs 3.1% 4/10/29	40,000.00	40,000.00	1.00291	40,116.40	116.40
JP Morgan Chase 4.625% 5/10/21	40,000.00	44,663.70	1.03923	41,569.20	(3,094.50)
Kraft Heinz Foods Co Sr Nt 3%26 Cpn 3.000% Due 06/01/2026	50,000.00	46,737.50	0.94351	47,175.50	438.00
Morgan Stanley Subordinated Cpn 4.350% Due 09/08/2026	50,000.00	50,458.33	1.04628	52,314.00	1,855.67
Nordstrom Inc Cpn 4.000% Due 3/15/2027	50,000.00	48,523.61	0.99201	49,600.50	1,076.89
Nordstrom Inc Cpn 4.000% Due 3/15/2027	50,000.00	49,640.50	0.99201	49,600.50	(40.00)
Occidental Pete 2.7% 2/15/23	50,000.00	49,975.50	0.99661	49,830.50	(145.00)
Prime Mtg Tr 5.35% 3/25/35	2,000.00	1,832.50	1.05307	2,106.14	273.64
Prospect Cap Corp 6.250% Due 3/15/2029	90,000.00	90,000.00	1.00122	90,109.80	109.80
Verizon Communications Inc NtCpn 4.125% Due 03/16/2027	50,000.00	50,925.75	1.06237	53,118.50	2,192.75
Welltower Inc Senior Unsecured Cpn 4.250% Due 04/15/2028	50,000.00	51,182.67	1.05306	52,653.00	1,470.33
Long Term Corporate Bonds		1,154,669.59		1,168,853.54	14,183.95
FNMA 2.500% 04/21/2020	50,000.00	50,390.72	0.99753	49,876.50	(514.22)
Short Term Government Bonds		50,390.72		49,876.50	(514.22)
FFCB 2.91% 6/16/25	40,000.00	40,620.80	1.04374	41,749.60	1,128.80
FHLB 2.25% 8/15/22	100,000.00	101,172.67	1.00917	100,917.00	(255.67)
Long Term Government Bonds		141,793.47		142,666.60	873.13
Total Bonds		1,394,332.68		1,402,007.84	7,675.16
<u>Certificates of Deposit</u>					
BMW Salt Lake City 1.95% 07/17/19	160,000.00	160,000.00	0.99941	159,905.60	(94.40)
Discover Bank 2.65% 11/27/20	100,000.00	100,000.00	1.00255	100,255.00	255.00
Goldman Sachs 1.7% 02/13/20	40,000.00	40,000.00	0.99492	39,796.80	(203.20)
Sallie Mae Bk CD 2.35% 2/18/20	60,000.00	60,342.48	0.99942	59,965.20	(377.28)
Signature Bk 1.70% 3/23/20	100,000.00	100,000.00	0.99405	99,405.00	(595.00)
Washington Tr CD 1.55% 12/4/19	100,000.00	100,000.00	0.99785	99,785.00	(215.00)
Short Term CDs		560,342.48		559,112.60	(1,229.88)
Bridgewater Bk 2.600% 10/18/21	50,000.00	50,000.00	1.00192	50,096.00	96.00
Capital One Bank 2.05% 1/19/21	100,000.00	100,000.00	0.99309	99,309.00	(691.00)
Capital One Bank 2.25% 1/19/22	100,000.00	100,000.00	0.99294	99,294.00	(706.00)
Cit Salt Lake city 3.25% 1/30/24	100,000.00	100,000.00	1.02143	102,143.00	2,143.00
Cit Salt Lake Cty 2.50% 6/26/23	100,000.00	100,000.00	0.99312	99,312.00	(688.00)
CI St Petersburg 3.050% 11/27/23	100,000.00	100,000.00	1.01329	101,329.00	1,329.00
Discover Greenwood 3.0% 7/22/25	49,000.00	49,000.00	1.00597	49,292.53	292.53
Discover Greenwood 3.05% 4/21/25	90,000.00	90,000.00	1.00962	90,865.80	865.80
First Natl Bk SD CD 3.20% 1/31/24	100,000.00	100,000.00	1.01497	101,497.00	1,497.00
FIRST PREMIER BK 2.7% 12/13/21	100,000.00	100,000.00	1.00430	100,430.00	430.00
Goldman Sachs 1.85% 6/05/20	50,000.00	50,000.00	0.99400	49,700.00	(300.00)

Goldman Sachs 3.1% 7/22/25	49,000.00	49,000.00	1.01156	49,566.44	566.44
HSBC Bk 3.00% 8/12/25	100,000.00	99,635.50	1.00439	100,439.00	803.50
Jpmorgan Chase Bk Col C/D 3.250% Due 03/14/2026	50,000.00	50,081.68	1.00221	50,110.50	28.82
Legends Bank CD 2.1% 01/25/22	100,000.00	100,000.00	0.99952	99,952.00	(48.00)
Titan 2.25% 06/14/23	100,000.00	100,000.00	0.98382	98,382.00	(1,618.00)
Wells Fargo Bank 2.05% 2/1/21	100,000.00	100,000.00	0.99291	99,291.00	(709.00)
Long Term CDs		1,437,717.18		1,441,009.27	3,292.09

Total CDs		<u>1,998,059.66</u>		<u>2,000,121.87</u>	<u>2,062.21</u>
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#### Mutual Funds

American Balanced Fd - CI A	27,035.747	545,252.23	26.36000	712,662.29	167,410.06
Capital Inc Builder - Class A	11,572.087	656,643.17	59.31000	686,340.48	29,697.31
Capital Wrld Gr & Inc Fd-CI A	14,584.533	620,117.84	46.36000	676,138.95	56,021.11
Fundamental Invs Inc - CI A	8,181.673	394,408.44	56.27000	460,382.74	65,974.30
Growth Fd of America-Class A	11,653.991	461,603.40	47.27000	550,884.15	89,280.75
Income Fund of America	22,481.961	445,805.42	21.70000	487,858.55	42,053.13
Investment Co of Amer-Class A	9,916.753	335,496.80	36.23000	359,283.96	23,787.17
Washington Mutual Inv FD	10,885.526	417,384.60	44.20000	481,140.24	63,755.64
Mutual Funds		3,876,711.90		4,414,691.37	537,979.47

Total Investments		<u>7,385,473.74</u>		<u>7,933,190.58</u>	<u>547,716.84</u>
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