

BUDGET BOOK

Fiscal Year 2022-2023



Angelina
College

Lufkin
Polk

ANGELINA COLLEGE
Fiscal Year 2022-2023
Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$744,382, which is an 8.36 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$139,743.

The members of the governing body voted on the budget as follows:

FOR: Lynne Haney, Dr. Robert Lindsey, Curt Fenley, Malcolm Deason, Dr. Sidney Roberts, Joey Garza, and Hilary Haglund-Walker

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2022-2023	2021-2022
Property Tax Rate:	\$0.162380/100	\$0.164033/100
No-New-Revenue Tax Rate:	\$0.151389/100	\$0.000000/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.135432/100	\$0.000000/100
Voter-Approval Tax Rate:	\$0.162380/100	\$0.000000/100
Debt Rate:	\$0.016114/100	\$0.017922/100

Total debt obligation for ANGELINA COLLEGE secured by property taxes:
\$10,299,866

**ANGELINA COLLEGE
PRINCIPAL OFFICIALS**

BOARD OF TRUSTEES

	<u>TITLE</u>	<u>TERM EXPIRES</u>
Ms. Lynne Haney	President	2028
Dr. Robert Lindsey	Vice-President	2026
Mr. Curt Fenley	Secretary	2026
Mr. Malcolm Deason	Member	2024
Mr. Gilbert (Joey) Garza	Member	2024
Dr. Sidney Roberts	Member	2028
Ms. Hilary Haglund Walker	Member	2026

PRINCIPAL ADMINISTRATIVE OFFICERS

Dr. Michael Simon	President
Dr. Cynthia Casparis	VP of Academic Affairs
Mr. Chris Sullivan	VP of Business Affairs and Internal Counsel
Dr. Tim Ditoro	VP of Workforce and CE & Dean of Business & Tech.
Ms. Dana Smithhart	ED of Institutional Advancement and Student Affairs
Ms. Krista Brown	ED of Marketing and Strategic Enrollment

**ANGELINA COLLEGE
BUDGET SUMMARY
EDUCATIONAL AND GENERAL FUND**

	<u>2022-2023</u>	<u>2021-2022</u>	<u>Increase/ (Decrease)</u>	<u>% Change</u>
<u>Revenue</u>				
State Appropriations				
Contact Hour Funding	\$ 5,320,872	\$ 5,320,872	\$ -	0.00%
Core Operations	1,180,406	1,180,406	-	0.00%
Success Points	1,080,565	1,080,565	-	0.00%
Total State Funds	<u>7,581,843</u>	<u>7,581,843</u>	<u>-</u>	<u>0.00%</u>
Local Funds				
Tuition (net TPEG and waivers)	6,202,745	6,064,051	138,694	2.24%
Lab and Course Related Fees	1,217,000	1,173,000	44,000	3.62%
Local Tax Collections	8,164,385	7,445,874	718,511	8.80%
Other Income	482,161	577,507	(95,346)	-19.77%
Total Local Funds	<u>16,066,291</u>	<u>15,260,432</u>	<u>805,859</u>	<u>5.02%</u>
Total Revenue	<u>\$ 23,648,134</u>	<u>\$ 22,842,275</u>	<u>\$ 805,859</u>	<u>3.41%</u>
<u>Expenditures</u>				
Instruction				
Lufkin Campus	\$ 8,188,667	\$ 7,897,823	\$ 290,844	3.55%
Distance Ed. and Centers	99,200	321,975	(222,775)	-224.57%
Adult Education	814,273	893,166	(78,893)	-9.69%
Instructional Administration	1,523,060	1,625,857	(102,797)	-6.75%
Total Instruction	<u>10,625,200</u>	<u>10,738,821</u>	<u>(113,621)</u>	<u>-1.07%</u>
Instructional Support	332,982	335,096	(2,114)	-0.63%
Physical Plant	3,246,302	2,990,803	255,499	7.87%
Student Services	1,594,936	1,511,748	83,188	5.22%
Institutional Support	7,848,714	7,265,807	582,907	7.43%
Total Expenditures	<u>\$ 23,648,134</u>	<u>\$ 22,842,275</u>	<u>\$ 805,859</u>	<u>3.41%</u>

**ANGELINA COLLEGE
DETAIL OF REVENUE
EDUCATIONAL AND GENERAL FUND**

	<u>2022-2023</u>	<u>2021-2022</u>	<u>Increase/ (Decrease)</u>	<u>% Change</u>
State Appropriations				
Contact Hour Funding	\$ 5,320,872	\$ 5,320,872	\$ -	0.00%
Core Operations	1,180,406	1,180,406	-	0.00%
Success Points	1,080,565	1,080,565	-	0.00%
Total State Appropriations	<u>7,581,843</u>	<u>7,581,843</u>	<u>-</u>	<u>0.00%</u>
Tuition				
Credit Courses	6,282,246	6,229,552	52,694	0.84%
Non-Credit Courses	603,000	510,000	93,000	15.42%
TPEG, Scholarships & Waivers	(682,500)	(675,500)	(7,000)	1.03%
Total Tuition	<u>6,202,746</u>	<u>6,064,052</u>	<u>138,694</u>	<u>2.24%</u>
Laboratory and Miscellaneous Fees				
Laboratory Fees	1,200,000	1,150,000	50,000	4.17%
Miscellaneous Fees	17,000	23,000	(6,000)	-35.29%
Total Lab and Miscellaneous Fees	<u>1,217,000</u>	<u>1,173,000</u>	<u>44,000</u>	<u>3.62%</u>
Tax Collections - Maintenance & Operations				
Tax Due Angelina College	8,692,887	7,920,294	772,593	8.89%
Projected Collection	0.93	0.93	-	0.00%
Net Anticipated Current Tax Collections	8,084,385	7,365,874	718,511	8.89%
Delinquent Tax Collections	50,000	50,000	-	0.00%
Penalty and Interest on Tax Collections	30,000	30,000	-	0.00%
Total Tax Collections	<u>8,164,385</u>	<u>7,445,874</u>	<u>718,511</u>	<u>8.80%</u>
Other Income				
Other Fees and Local Income				
Indirect Cost Recoveries	25,000	25,000	-	0.00%
Testing and Assessment Fees	150,000	100,000	50,000	33.33%
Miscellaneous & Transfers	307,161	452,507	(145,346)	-47.32%
Total Local Funds	<u>482,161</u>	<u>577,507</u>	<u>(95,346)</u>	<u>-19.77%</u>
Total Revenue	<u>\$ 23,648,134</u>	<u>\$ 22,842,275</u>	<u>\$ 805,859</u>	<u>3.41%</u>

**ANGELINA COLLEGE
DETAIL OF EXPENDITURES
EDUCATIONAL AND GENERAL FUND**

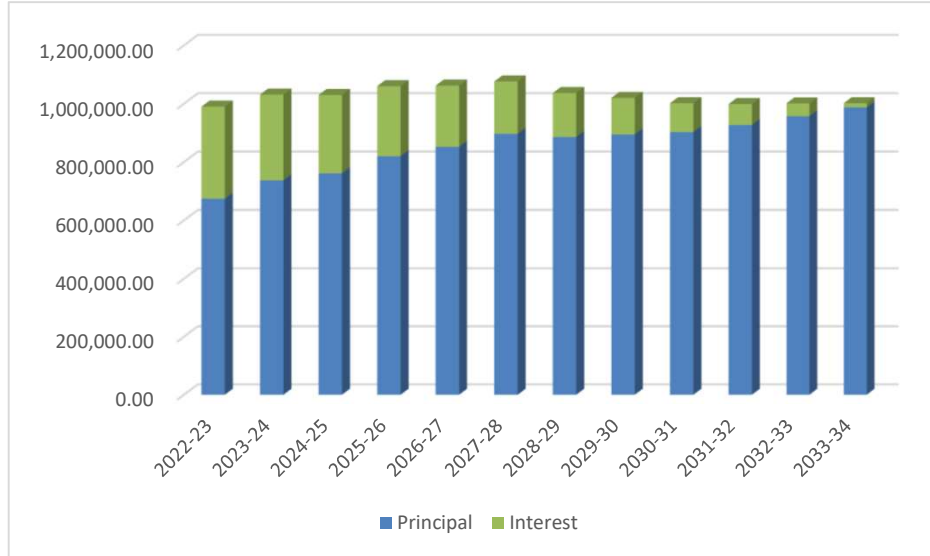
INSTRUCTION	2022-2023	2021-2022	Increase/ (Decrease)	% Change
LUFKIN CAMPUS				
Academic Instruction				
English, Speech, Reading & Business	\$ 975,634	\$ 965,231	\$ 10,403	1.08%
Fine & Applied Arts	644,056	565,997	78,059	13.79%
Social Sciences & STSU	1,189,074	1,020,051	169,023	16.57%
Science, Math & Engineering	1,189,656	1,241,083	(51,427)	-4.14%
Total Acadmic Instruction - Lufkin	<u>3,998,420</u>	<u>3,792,361</u>	<u>206,059</u>	<u>5.43%</u>
Vocational Technical Instruction				
Business	227,854	152,965	74,889	48.96%
Industrial Education	637,128	598,613	38,515	6.43%
Health Occupations	3,100,545	3,137,497	(36,952)	-1.18%
Law Enforcement and Environmental	158,586	148,021	10,565	7.14%
Tech. Computations, Drafting and English	66,134	68,365	(2,231)	-3.26%
Total Academic Instruction - Lufkin	<u>8,188,667</u>	<u>7,897,823</u>	<u>290,844</u>	<u>3.68%</u>
ADULT EDUCATION INSTRUCTION				
Law, Fire, and Health Related	595,073	696,241	(101,168)	-14.53%
Lufkin and Centers	219,200	196,925	22,275	11.31%
Total Instruction - Adult Education	<u>814,273</u>	<u>893,166</u>	<u>(78,893)</u>	<u>-8.83%</u>
OFF-CAMPUS AND CENTER INSTRUCTION				
Off-Campus and Centers	99,200	321,975	(222,775)	-69.19%
Total Instruction - Off-Site and Centers	<u>99,200</u>	<u>321,975</u>	<u>(222,775)</u>	<u>-69.19%</u>
INSTRUCTIONAL ADMINISTRATION				
Academic Divisions	702,396	674,437	27,959	4.15%
Distance Education	184,728	341,450	(156,722)	-45.90%
Community Services	317,768	299,724	18,044	6.02%
General Instructional Admin	318,168	310,246	7,922	2.55%
Total Instructional Administration	<u>1,523,060</u>	<u>1,625,857</u>	<u>(102,797)</u>	<u>-6.32%</u>
Total Instruction	<u>\$ 10,625,200</u>	<u>\$ 10,738,821</u>	<u>\$ (113,621)</u>	<u>-1.06%</u>
NON-INSTRUCTION				
INSTRUCTIONAL SUPPORT				
Library	\$ 321,182	\$ 308,296	\$ 12,886	4.18%
Distance Ed. & Community Services	11,800	26,800	(15,000)	-55.97%
Total Instructional Support	<u>332,982</u>	<u>335,096</u>	<u>(2,114)</u>	<u>-0.63%</u>
PHYSICAL PLANT				
General Services	2,386,302	2,145,803	240,499	11.21%
Utilities	860,000	845,000	15,000	1.78%
Total Physical Plant	<u>3,246,302</u>	<u>2,990,803</u>	<u>255,499</u>	<u>8.54%</u>
STUDENT SERVICES				
Enrollment, Student Success, and Tutoring	654,116	592,105	62,011	10.47%
Financial Aid	325,628	301,604	24,024	7.97%
Dean's Office and Other Student Services	615,192	618,039	(2,847)	-0.46%
Total Student Services	<u>1,594,936</u>	<u>1,511,748</u>	<u>83,188</u>	<u>5.50%</u>
INSTITUTIONAL SUPPORT				
Board of Trustees	0	50,000	(50,000)	-100.00%
President's Office	455,715	452,816	2,899	0.64%
Marketing, Communications, & Advancement	564,768	250,488	314,280	125.47%
Business Office, Grants, & HR	1,093,745	1,054,523	39,222	3.72%
Management Information Systems	1,599,766	1,455,821	143,945	9.89%
Campus Security	358,662	326,054	32,608	10.00%
Institutional Research & Effectiveness	300,108	191,906	108,202	56.38%
General Institution	636,000	639,000	(3,000)	-0.47%
Staff Benefits	2,489,950	2,545,200	(55,250)	-2.17%
Reserve	350,000	300,000	50,000	16.67%
Total Institutional Support	<u>7,848,714</u>	<u>7,265,807</u>	<u>582,907</u>	<u>8.02%</u>
Total Expenses Other Than Instruction	<u>13,022,934</u>	<u>12,103,454</u>	<u>919,480</u>	<u>7.60%</u>
Total Expenditures - E&G Fund*	<u>\$ 23,648,134</u>	<u>\$ 22,842,275</u>	<u>\$ 805,859</u>	<u>3.53%</u>

*HB 1495 Disclosure - Expenditures directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action, as those terms are defined in Government Code Section 305.002, is approximately \$2,135

**ANGELINA COLLEGE
BUDGET SUMMARY
AUXILIARY FUND**

	2022-2023	2021-2022
General Institution		
Revenues	2,522,748	2,323,000
Expenses	399,114	498,500
Net Revenue (Expenses)	\$ 2,123,634	\$ 1,824,500
Athletics		
Revenue	20,000	0
Expenses	1,951,146	1,705,384
Net Revenue (Expenses)	\$ (1,931,146)	\$ (1,705,384)
Bookstore		
Revenue	0	756,000
Expenses	0	756,917
Net Revenue (Expenses)	\$ -	\$ (917)
Cafeteria & Vending		
Revenue	\$ 355,000	\$ 335,000
Expenses	432,600	458,000
Net Revenue (Expenses)	\$ (77,600)	\$ (123,000)
Dormitory		
Revenue	210,000	230,000
Expenses	111,000	130,000
Net Revenue (Expenses)	\$ 99,000	\$ 100,000
Motor Pool & Parking		
Revenue	16,400	18,000
Expenses	69,000	46,550
Net Revenue (Expenses)	\$ (52,600)	\$ (28,550)
Student Services		
Revenue	0	0
Expenses	108,356	85,449
Net Revenue (Expenses)	\$ (108,356)	\$ (85,449)
Copying Services		
Revenue	106,000	102,000
Expenses	116,000	106,000
Net Revenue (Expenses)	\$ (10,000)	\$ (4,000)
Facility Rental		
Revenue	15,000	30,000
Expenses	6,700	7,200
Net Revenue (Expenses)	\$ 8,300	\$ 22,800
Nonprofit Leadership Center		
Revenue	28,000	0
Expenses	79,232	0
Net Revenue (Expenses)	\$ (51,232)	\$ -
Total Revenue - Auxiliary Fund	\$ 3,273,148	\$ 3,794,000
Total Expenditures - Auxiliary Fund	\$ 3,273,148	\$ 3,794,000

**ANGELINA COLLEGE
GENERAL OBLIGATION DEBT BUDGET
RETIREMENT OF INDEBTEDNESS**



TAX SUPPORTED OUTSTANDING DEBT

Limited Refunding Tax Bonds, Series 2019
Limited Refunding Tax Bonds, Series 2018

	2019 Series	2018 Series	Total
Interest	\$ 122,575	\$ 193,200	\$ 315,775
Principal	250,000	400,000	\$ 650,000
Paying Agent's Fees	750	750	1,500
Total Funds Required	\$ 373,325	\$ 593,950	\$ 967,275

Source of funds (Estimated):

Total 2022 Debt To Be Paid With Property Taxes	\$ 967,275
Less: Certified 2022 Excess Debt Collections	0
Less: Amount Paid From Debt Service Fund	0
2022 Taxes Due Angelina College	967,275

Projected Collection (101% collection rate)	1.01
2022 Taxes Due Adjusted For Collections	957,698
2022 Total Taxable Value for Angelina College	5,943,204,102
Tax Rate for College Bond Retirement per \$100 Valuation	0.016114

Estimated Debt Service Fund (08/31/2022)	285,903
2022 Taxes Due Angelina College	967,275
2022 Debt To Be Paid With Property Taxes	(967,275)
Estimated Debt Service Fund (8/31/2023)	\$ 285,903