

BUDGET BOOK

Fiscal Year 2023-2024



Angelina
College

Lufkin

ANGELINA COLLEGE

Fiscal Year 2023-2024

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$720,657, which is a 7.36 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$218,258.

The members of the governing body voted on the budget as follows:

FOR: Dr. Robert Lindsey, Mr. Curt Fenley, Mr. Malcolm Deason, Mr. Gilbert (Joey) Garza, Dr. Sidney Roberts,
Ms. Hilary Haglund Walker, and Ms. Lynne Haney

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2023-2024	2022-2023
Property Tax Rate:	\$0.152428/100	\$0.162380/100
No-New-Revenue Tax Rate:	\$0.144563/100	\$0.151389/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.130587/100	\$0.135432/100
Voter-Approval Tax Rate:	\$0.152428/100	\$0.162380/100
Debt Rate:	\$0.014516/100	\$0.016114/100

Total debt obligation for ANGELINA COLLEGE secured by property taxes:
\$9,899,866

**ANGELINA COLLEGE
PRINCIPAL OFFICIALS**

BOARD OF TRUSTEES

	<u>TITLE</u>	<u>TERM EXPIRES</u>
Dr. Robert Lindsey	President	2026
Mr. Curt Fenley	Vice President	2026
Mr. Malcolm Deason	Secretary	2024
Mr. Gilbert (Joey) Garza	Member	2024
Dr. Sidney Roberts	Member	2028
Ms. Hilary Haglund Walker	Member	2026
Ms. Lynne Haney	Member	2028

PRINICIPAL ADMINISTRATIVE OFFICERS

Dr. Michael Simon	President
Dr. Tim Ditoro	VP of Academic Affairs
Mr. Chris Sullivan	VP of Business Affairs and Internal Counsel
Dr. Esther Campbell	Asst. VP of Workforce and CE & Dean of Bus. & Tech
Ms. Dana Smithhart	ED of Institutional Advancement and Student Affairs
Ms. Krista Brown	Asso. VP of Marketing and Strategic Enrollment

**ANGELINA COLLEGE
BUDGET SUMMARY
EDUCATIONAL AND GENERAL FUND**

	2023-2024	2022-2023	Increase/ (Decrease)	% Change
<u>Revenue</u>				
State Appropriations	8,631,382	7,581,843	1,049,539	12.16%
Total State Funds	8,631,382	7,581,843	1,049,539	12.16%
Local Funds				
Tuition (net TPEG and waivers)	7,219,957	6,202,745	1,017,212	14.09%
Lab and Course Related Fees	1,025,000	1,217,000	(192,000)	-18.73%
Local Tax Collections	8,896,870	8,164,385	732,485	8.23%
Other Income	579,865	482,161	97,704	16.85%
Total Local Funds	17,721,692	16,066,291	1,655,401	9.34%
Total Revenue	\$ 26,353,074	\$ 23,648,134	\$ 2,704,940	10.26%
<u>Expenditures</u>				
Instruction				
Academic Instruction	\$ 8,589,441	\$ 8,287,867	\$ 301,574	3.51%
Non-Credit Instruction	889,014	814,273	74,741	8.41%
Instructional Administration	2,004,277	1,677,068	327,209	16.33%
Total Instruction	11,482,732	10,625,200	703,524	6.13%
Instructional Support	370,078	332,982	37,096	10.02%
Physical Plant	3,767,618	3,246,302	521,316	13.84%
Student Services	1,848,433	1,594,936	253,497	13.71%
Institutional Support	8,884,213	7,848,714	1,035,499	11.66%
Total Expenditures	\$ 26,353,074	\$ 23,648,134	\$ 2,550,932	9.68%

**ANGELINA COLLEGE
DETAIL OF REVENUE
EDUCATIONAL AND GENERAL FUND**

	<u>2023-2024</u>	<u>2022-2023</u>	<u>Increase/ (Decrease)</u>	<u>% Change</u>
State Appropriations				
Total State Appropriations	<u>8,631,382</u>	<u>7,581,843</u>	<u>1,049,539</u>	<u>12.16%</u>
Tuition				
Credit Courses	7,312,817	6,282,246	1,030,571	14.09%
Non-Credit Courses	850,141	603,000	247,141	29.07%
TPEG, Scholarships & Waivers	<u>(943,000)</u>	<u>(682,500)</u>	<u>(260,500)</u>	<u>27.62%</u>
Total Tuition	<u>7,219,958</u>	<u>6,202,746</u>	<u>1,017,212</u>	<u>14.09%</u>
Laboratory and Miscellaneous Fees				
Laboratory Fees	1,010,000	1,200,000	(190,000)	-18.81%
Miscellaneous Fees	<u>15,000</u>	<u>17,000</u>	<u>(2,000)</u>	<u>-13.33%</u>
Total Lab and Miscellaneous Fees	<u>1,025,000</u>	<u>1,217,000</u>	<u>(192,000)</u>	<u>-18.73%</u>
Tax Collections - Maintenance & Operations				
Tax Due Angelina College	9,512,763	8,692,887	819,876	8.62%
Projected Collection	<u>0.93</u>	<u>0.93</u>	<u>-</u>	<u>0.00%</u>
Net Anticipated Current Tax Collections	8,846,870	8,084,385	762,485	8.62%
Delinquent Tax Collections	25,000	50,000	(25,000)	-100.00%
Penalty and Interest on Tax Collections	<u>25,000</u>	<u>30,000</u>	<u>(5,000)</u>	<u>-20.00%</u>
Total Tax Collections	<u>8,896,870</u>	<u>8,164,385</u>	<u>732,485</u>	<u>8.23%</u>
Other Income				
Other Fees and Local Income				
Indirect Cost Recoveries	20,000	25,000	(5,000)	-25.00%
Testing and Assessment Fees	150,000	150,000	-	0.00%
Miscellaneous & Transfers	<u>409,865</u>	<u>307,161</u>	<u>102,704</u>	<u>25.06%</u>
Total Local Funds	<u>579,865</u>	<u>482,161</u>	<u>97,704</u>	<u>16.85%</u>
Total Revenue	<u>\$ 26,353,075</u>	<u>\$ 23,648,134</u>	<u>\$ 2,704,941</u>	<u>10.26%</u>

**ANGELINA COLLEGE
DETAIL OF EXPENDITURES
EDUCATIONAL AND GENERAL FUND**

INSTRUCTION	Salaries & Wages	Travel	Instructional Supplies	Capital Outlay	Other Expenses	2023-2024	2022-2023	Increase/ (Decrease)	% Change
LUFKIN CAMPUS									
Academic Instruction									
English, Speech, Reading & Business	921,938	13,000	1,200	0	3,050	939,188	\$ 975,634	\$ (36,446)	-3.74%
Fine & Applied Arts	545,846	14,300	8,400	2,500	116,900	687,946	644,056	43,890	6.81%
Social Sciences & STSU	1,051,732	7,200	250	0	2,750	1,061,932	1,189,074	(127,142)	-10.69%
Science, Math & Engineering	1,056,072	5,500	27,800	6,000	9,750	1,105,122	1,189,656	(84,534)	-7.11%
Total Acadmic Instruction - Lufkin	3,645,392	43,500	37,650	8,500	132,750	3,794,188	3,998,420	(204,232)	-5.11%
Vocational Technical Instruction									
Business	193,262	0	0	0	5,200	198,462	227,854	(29,392)	-12.90%
Industrial Education	408,692	6,000	77,000	4,500	35,750	714,858	637,128	77,730	12.20%
Health Occupations	2,727,097	57,000	17,450	2,450	439,330	3,243,327	3,100,545	142,782	4.61%
Law Enforcement and Environmental	160,828	0	6,100	0	300	167,228	158,586	8,642	5.45%
Tech. Computations, Drafting and English	74,878	0	2,000	0	100	76,978	66,134	10,844	16.40%
Total Vocational Technical - Lufkin	3,564,757	63,000	102,550	6,950	480,680	4,400,853	4,190,247	210,606	5.03%
Off-Campus and Centers									
Off-Campus and Centers	385,400	8,000	1,000	0	0	394,400	99,200	295,200	297.58%
Total Instruction - Off-Campus and Centers	385,400	8,000	1,000	0	0	394,400	99,200	295,200	297.58%
Total Academic Instruction	7,595,549	114,500	141,200	15,450	613,430	8,589,441	8,287,867	301,574	3.64%
NON-CREDIT INSTRUCTION									
Law, Fire, and Health Related	434,589	22,000	37,000	19,000	37,925	550,514	595,073	(44,559)	-7.49%
Child & Family and Other Non-Credit	55,000	2,500	4,000	0	277,000	338,500	219,200	119,300	54.43%
Total Non-Credit Instruction	489,589	24,500	41,000	19,000	314,925	889,014	814,273	74,741	9.18%
INSTRUCTIONAL ADMINISTRATION									
Academic Divisions	648,702	21,500	0	0	115,000	785,202	702,396	82,806	11.79%
Distance Education	120,618	0	0	200	193,550	322,118	184,728	137,390	74.37%
Community Services	232,056	3,500	0	0	15,500	251,056	317,768	(66,712)	-20.99%
General Instructional Admin	599,751	33,000	0	500	12,650	645,901	472,176	173,725	36.79%
Total Instructional Administration	1,369,071	54,500	0	700	321,200	2,004,277	1,677,068	327,209	19.51%
Total Instruction	<u>\$ 9,454,209</u>	<u>\$ 193,500</u>	<u>\$ 182,200</u>	<u>\$ 35,150</u>	<u>\$ 1,249,555</u>	<u>\$ 11,482,732</u>	<u>\$ 10,779,208</u>	<u>\$ 703,524</u>	<u>6.53%</u>

NON-INSTRUCTION**INSTRUCTIONAL SUPPORT**

Library	\$ 240,428	\$ 1,800	\$ 0	\$ 4,500	\$ 101,650	\$ 348,378	\$ 321,182	\$ 27,196	8.47%
Distance Ed. & Non-Reimbursable	20,000	0	1,500	0	200	21,700	11,800	9,900	83.90%
Total Instructional Support	<u>260,428</u>	<u>1,800</u>	<u>1,500</u>	<u>4,500</u>	<u>101,850</u>	<u>370,078</u>	<u>332,982</u>	<u>37,096</u>	<u>11.14%</u>

PHYSICAL PLANT

General Services	1,180,718	8,500	0	219,500	1,468,900	2,877,618	2,386,302	491,316	20.59%
Utilities	0	0	0	0	890,000	890,000	860,000	30,000	3.49%
Total Physical Plant	<u>1,180,718</u>	<u>8,500</u>	<u>0</u>	<u>219,500</u>	<u>2,358,900</u>	<u>3,767,618</u>	<u>3,246,302</u>	<u>521,316</u>	<u>16.06%</u>

STUDENT SERVICES

Enrollment, Student Success, and Tutoring	638,292	11,000	0	0	122,550	956,884	661,116	295,768	44.74%
Financial Aid	213,722	10,500	0	0	16,100	240,322	325,628	(85,306)	-26.20%
Dean's Office and Other Student Services	583,527	10,000	0	5,000	52,700	651,227	615,192	36,035	5.86%
Total Student Services	<u>1,435,541</u>	<u>31,500</u>	<u>0</u>	<u>5,000</u>	<u>191,350</u>	<u>1,848,433</u>	<u>1,601,936</u>	<u>246,497</u>	<u>15.39%</u>

INSTITUTIONAL SUPPORT

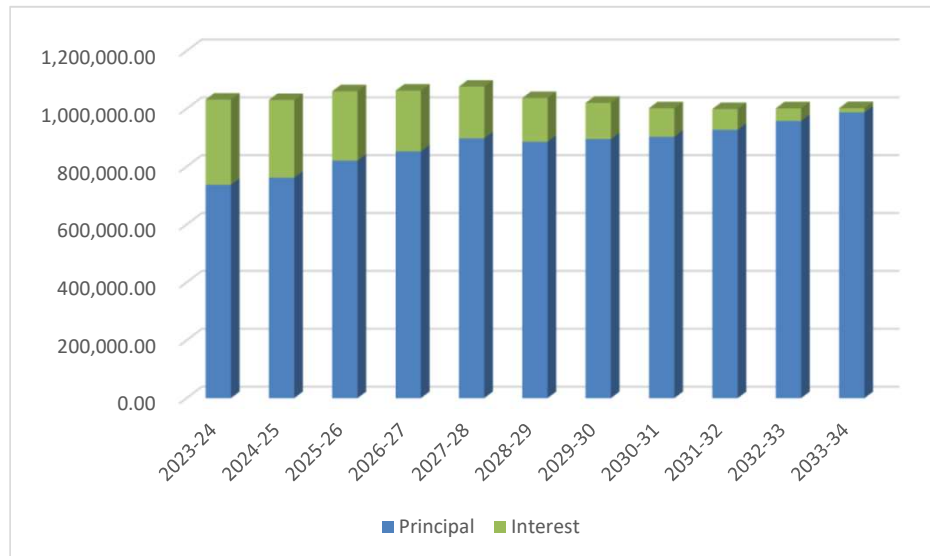
Board of Trustees	0	0	0	0	150,000	150,000	0	150,000	N/A
President's Office & Advancement	464,630	26,000	0	2,000	19,100	511,730	622,623	(110,893)	-17.81%
Marketing, Communications, & Advancement	264,715	14,500	0	0	156,550	435,765	397,860	37,905	9.53%
Business Office, Grants, & HR	733,067	40,000	0	0	126,425	1,189,894	1,093,745	96,149	8.79%
Management Information Systems	587,552	23,000	0	205,000	976,700	1,792,252	1,599,766	192,486	12.03%
Campus Security	229,663	4,000	0	10,000	151,600	395,263	358,662	36,601	10.20%
Institutional Research and Special Activites	56,788	9,500	0	0	151,520	217,808	139,100	78,708	56.58%
General Institution	0	0	0	0	760,500	760,500	636,000	124,500	19.58%
Staff Benefits	0	0	0	0	2,781,000	2,781,000	2,489,950	291,050	11.69%
Reserve	200,000	0	0	150,000	300,000	650,000	350,000	300,000	85.71%
Total Institutional Support	<u>2,536,416</u>	<u>117,000</u>	<u>0</u>	<u>367,000</u>	<u>5,573,395</u>	<u>8,884,213</u>	<u>7,687,706</u>	<u>1,196,507</u>	<u>15.56%</u>
Total Expenses Other Than Instruction	<u>\$ 5,413,104</u>	<u>\$ 158,800</u>	<u>\$ 1,500</u>	<u>\$ 596,000</u>	<u>\$ 8,225,495</u>	<u>14,870,342</u>	<u>12,868,926</u>	<u>2,001,416</u>	<u>15.55%</u>
Total Expenditures - E&G Fund*	<u>\$ 14,867,313</u>	<u>\$ 352,300</u>	<u>\$ 183,700</u>	<u>\$ 631,150</u>	<u>\$ 9,475,050</u>	<u>\$ 26,353,074</u>	<u>\$ 23,648,134</u>	<u>\$ 2,704,940</u>	<u>11.44%</u>

*HB 1495 Disclosure - Expenditures directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action, as those terms are defined in Government Code Section 305.002, is approximately \$2,190

**ANGELINA COLLEGE
BUDGET SUMMARY
AUXILIARY FUND**

	<u>2023-2024</u>	<u>2022-2023</u>
General Institution		
Revenues	2,886,690	2,522,748
Expenses	526,365	399,114
Net Revenue (Expenses)	\$ 2,360,325	\$ 2,123,634
Athletics		
Revenue	20,000	20,000
Expenses	2,005,262	1,951,146
Net Revenue (Expenses)	\$ (1,985,262)	\$ (1,931,146)
Bookstore		
Revenue	0	0
Expenses	0	0
Net Revenue (Expenses)	\$ -	\$ -
Cafeteria & Vending		
Revenue	\$ 422,500	\$ 355,000
Expenses	517,500	432,600
Net Revenue (Expenses)	\$ (95,000)	\$ (77,600)
Dormitory		
Revenue	210,000	210,000
Expenses	108,000	111,000
Net Revenue (Expenses)	\$ 102,000	\$ 99,000
Motor Pool & Parking		
Revenue	600	16,400
Expenses	120,000	69,000
Net Revenue (Expenses)	\$ (119,400)	\$ (52,600)
Student Services		
Revenue	0	0
Expenses	123,798	108,356
Net Revenue (Expenses)	\$ (123,798)	\$ (108,356)
Copying Services		
Revenue	2,500	106,000
Expenses	67,000	116,000
Net Revenue (Expenses)	\$ (64,500)	\$ (10,000)
Facility Rental		
Revenue	5,000	15,000
Expenses	15,000	6,700
Net Revenue (Expenses)	\$ (10,000)	\$ 8,300
Nonprofit Leadership Center		
Revenue	30,000	28,000
Expenses	94,365	79,232
Net Revenue (Expenses)	\$ (64,365)	\$ (51,232)
Total Revenue - Auxiliary Fund	<u>\$ 3,577,290</u>	<u>\$ 3,273,148</u>
Total Expenditures - Auxiliary Fund	<u>\$ 3,577,290</u>	<u>\$ 3,273,148</u>

**ANGELINA COLLEGE
GENERAL OBLIGATION DEBT BUDGET
RETIREMENT OF INDEBTEDNESS**



TAX SUPPORTED OUTSTANDING DEBT

Limited Refunding Tax Bonds, Series 2019
Limited Refunding Tax Bonds, Series 2018

	2019 Series	2018 Series	Total
Interest	\$ 113,325	\$ 180,900	\$ 294,225
Principal	275,000	420,000	\$ 695,000
Paying Agent's Fees	750	750	1,500
Total Funds Required	<u>\$ 389,075</u>	<u>\$ 601,650</u>	<u>\$ 990,725</u>

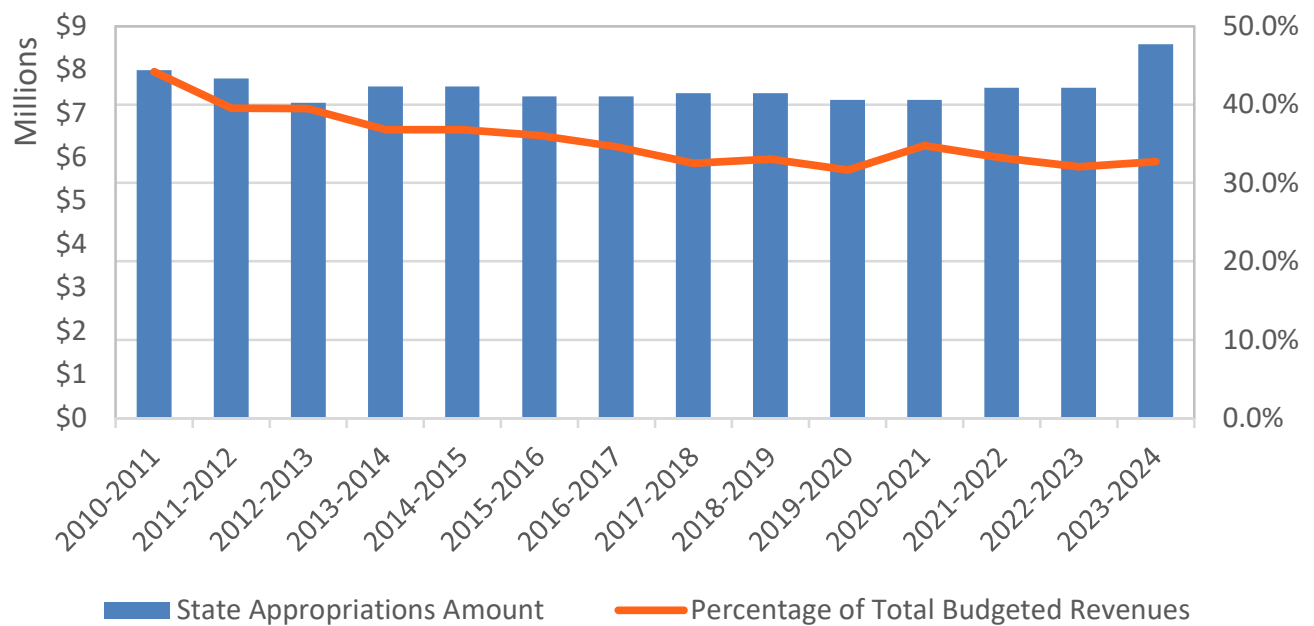
Source of funds (Estimated):

Total 2023 Debt To Be Paid With Property Taxes	\$ 990,725
Less: Certified 2022 Excess Debt Collections	(9,434)
Less: Amount Paid From Debt Service Fund	0
2023 Taxes Due Angelina College	<u>981,291</u>

Projected Collection (100% collection rate)	0.98
2023 Taxes Due Adjusted For Collections	<u>1,001,317</u>
2023 Total Taxable Value for Angelina College	6,897,735.374
Tax Rate for College Bond Retirement per \$100 Valuation	<u>0.014517</u>

Estimated Debt Service Fund (08/31/2023)	285,903
2023 Taxes Due Angelina College	981,291
2023 Debt To Be Paid With Property Taxes	(990,725)
Estimated Debt Service Fund (8/31/2024)	<u>\$ 276,469</u>

State Appropriation Amounts and Percent of Total Revenues



PERCENT OF TOTAL BUDGET (MAJOR REVENUE SOURCES)

