## Resolution of the Board to Set Tax Rate

Date: September 11, 2023

On this date, we, the Board of Trustees of Angelina College, hereby levy or set the tax rate on \$100 valuation for the College for the tax year 2023 at a total tax rate of \$0.152428, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.137912 for the purpose of maintenance and operations; and

\$0.014516 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the College.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.61 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-8.36.

Adopted this \_\_\_\_\_ (date) day of Sept\_ (month), 2023\_ (year), by the Board of Trustees.

Board President's signature

Secretary's signature