

# BUDGET BOOK

Fiscal Year 2025-206



Angelina  
College

Lufkin

**ANGELINA COLLEGE**  
**Fiscal Year 2025–2026**  
**Budget Cover Page**  
**September 15, 2025**

This budget will raise more revenue from property taxes than last year’s budget by an amount of \$1,091,558, which is a 9.68 percent increase from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$261,297.

The members of the governing body voted on the budget as follows:  
**FOR:**

**AGAINST:**

**PRESENT** and not  
voting:

**ABSENT:**

**Property Tax Rate Comparison**

|   | <b>2025–2026</b> | <b>2024–2025</b> |
|---|------------------|------------------|
| Property Tax Rate:                          | \$0.165952/100   | \$0.159115/100   |
| No-New-Revenue Tax Rate:                    | \$0.153671/100   | \$0.148434/100   |
| No-New-Revenue Maintenance & Operations Tax |                  |                  |
| Rate:                                       | \$0.141341/100   | \$0.134727/100   |
| Voter-Approval Tax Rate:                    | \$0.165952/100   | \$0.159115/100   |
| Debt Rate:                                  | \$0.013304/100   | \$0.013610/100   |

Total debt obligation for ANGELINA COLLEGE secured by property taxes:  
\$981,525

**ANGELINA COLLEGE  
PRINCIPAL OFFICIALS**

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**BOARD OF TRUSTEES**

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|                           | <u>TITLE</u>   | <u>TERM<br/>EXPIRES</u> |
|---------------------------|----------------|-------------------------|
| Mr. Curt Fenley           | President      | 2026                    |
| Mr. Gilbert (Joey) Garza  | Vice President | 2030                    |
| Dr. Sidney Roberts        | Secretary      | 2028                    |
| Mr. Johnnie Ross          | Member         | 2026                    |
| Dr. Robert Lindsey        | Member         | 2026                    |
| Ms. Hilary Haglund Walker | Member         | 2026                    |
| Ms. Lynne Haney           | Member         | 2028                    |

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**PRINICIPAL ADMINISTRATIVE OFFICERS**

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|                    |  |
|--------------------|--|
| Dr. Michael Simon  | President                                  |
| Dr. Tim Ditoro     | VP of Academic Affairs                     |
| Mr. Chris Sullivan | VP of Business Affairs and General Counsel |
| Ms. Krista Brown   | VP of Student Services                     |

**ANGELINA COLLEGE  
BUDGET SUMMARY  
EDUCATIONAL AND GENERAL FUND**

|                                | <b>2025-2026</b>         | <b>2024-2025</b>            | <b>Increase/<br/>(Decrease)</b> | <b>% Change</b>     |
|--------------------------------|--------------------------|-----------------------------|---------------------------------|---------------------|
| <b><u>Revenue</u></b>          |                          |                             |                                 |                     |
| State Appropriations           | 10,585,532               | 10,100,889                  | 484,643                         | 4.58%               |
| Total State Funds              | <u>10,585,532</u>        | <u>10,100,889</u>           | <u>484,643</u>                  | <u>4.58%</u>        |
| Local Funds                    |                          |                             |                                 |                     |
| Tuition (net TPEG and waivers) | 6,856,997                | 7,473,452                   | (616,455)                       | -8.99%              |
| Lab and Course Related Fees    | 1,035,000                | 1,064,000                   | (29,000)                        | -2.80%              |
| Local Tax Collections          | 10,950,000               | 9,579,000                   | 1,371,000                       | 12.52%              |
| Other Income                   | 85,055                   | 492,155                     | (407,100)                       | -478.63%            |
| Total Local Funds              | <u>18,927,052</u>        | <u>18,608,607</u>           | <u>318,445</u>                  | <u>1.68%</u>        |
| <b>Total Revenue</b>           | <b><u>29,512,584</u></b> | <b><u>\$ 28,709,496</u></b> | <b><u>\$ 803,088</u></b>        | <b><u>2.80%</u></b> |
| <b><u>Expenditures</u></b>     |                          |                             |                                 |                     |
| Instruction                    |                          |                             |                                 |                     |
| Academic Instruction           | 8,531,231                | \$ 8,397,426                | \$ 133,805                      | 1.57%               |
| Non-Credit Instruction         | 1,288,764                | 1,257,582                   | 31,182                          | 2.42%               |
| Instructional Administration   | 1,546,377                | 1,679,624                   | (133,247)                       | -8.62%              |
| Total Instruction              | <u>11,366,372</u>        | <u>11,334,632</u>           | <u>31,740</u>                   | <u>0.28%</u>        |
| President's Office             | 564,318                  | 492,063                     | 72,255                          | 12.80%              |
| Institutional Advancement      | 153,228                  | 132,370                     | 20,858                          | 13.61%              |
| Academic Affairs               | 1,392,009                | 1,409,151                   | (17,142)                        | -1.23%              |
| Student Affairs                | 445,882                  | 404,623                     | 41,259                          | 9.25%               |
| Student Services               | 1,251,722                | 1,129,448                   | 122,274                         | 9.77%               |
| Institutional Effectiveness    | 261,196                  | 244,796                     | 16,400                          | 6.28%               |
| Business Affairs               | 7,527,857                | 7,101,595                   | 426,262                         | 5.66%               |
| General Institution            | 6,550,000                | 6,460,818                   | 89,182                          | 1.36%               |
| <b>Total Expenditures</b>      | <b><u>29,512,584</u></b> | <b><u>\$ 28,709,496</u></b> | <b><u>\$ 803,088</u></b>        | <b><u>2.80%</u></b> |

**ANGELINA COLLEGE  
DETAIL OF REVENUE  
EDUCATIONAL AND GENERAL FUND**

|   | <u>2025-2026</u>            | <u>2024-2025</u>            | <u>Increase/<br/>(Decrease)</u> | <u>% Change</u>     |
|---|-----------------------------|-----------------------------|---------------------------------|---------------------|
| <b>State Appropriations</b>                           |                             |                             |                                 |                     |
| Base Tier   | \$ 1,998,819                | \$ 1,959,094                | \$ 39,725                       | 1.99%               |
| Model Performance Tier                                | 9,233,025                   | 8,948,059                   | 284,966                         | 3.09%               |
| Performance Tier Set Aside Percentage                 | 7%                          | 9%                          |                                 |                     |
| Performance Tier Set Aside Amount                     | (646,312)                   | (806,264)                   | 159,952                         | -24.75%             |
| Budgeted Performance Tier                             | 8,586,713                   | 8,141,795                   | 444,918                         | 5.18%               |
| Total State Appropriations                            | <u>10,585,532</u>           | <u>10,100,889</u>           | <u>484,643</u>                  | <u>4.80%</u>        |
| <b>Tuition</b>  |                             |                             |                                 |                     |
| Credit Courses  | 7,002,298                   | 7,410,001                   | (407,703)                       | -5.50%              |
| Non-Credit Courses                                    | 745,000                     | 1,046,452                   | (301,452)                       | -28.81%             |
| TPEG, Scholarships & Waivers                          | (890,300)                   | (983,000)                   | 92,700                          | -9.43%              |
| Total Tuition   | <u>6,856,998</u>            | <u>7,473,453</u>            | <u>(616,455)</u>                | <u>-8.25%</u>       |
| <b>Laboratory and Miscellaneous Fees</b>              |                             |                             |                                 |                     |
| Laboratory Fees                                       | 1,025,000                   | 1,050,000                   | (25,000)                        | -2.38%              |
| Miscellaneous Fees                                    | 10,000                      | 14,000                      | (4,000)                         | -28.57%             |
| Total Lab and Miscellaneous Fees                      | <u>1,035,000</u>            | <u>1,064,000</u>            | <u>(29,000)</u>                 | <u>-2.73%</u>       |
| <b>Tax Collections - Maintenance &amp; Operations</b> |                             |                             |                                 |                     |
| Tax Due Angelina College                              | 11,559,140                  | 10,192,507                  | 1,366,633                       | 13.41%              |
| Projected Collection                                  | 0.93                        | 0.93                        |                                 |                     |
| Net Anticipated Current Tax Collections               | 10,750,000                  | 9,479,000                   | 1,271,000                       | 13.41%              |
| Delinquent Tax Collections                            | 100,000                     | 50,000                      | 50,000                          | 100.00%             |
| Penalty and Interest on Tax Collections               | 100,000                     | 50,000                      | 50,000                          | 100.00%             |
| Total Tax Collections                                 | <u>10,950,000</u>           | <u>9,579,000</u>            | <u>1,371,000</u>                | <u>14.31%</u>       |
| <b>Other Income</b>                                   |                             |                             |                                 |                     |
| Other Fees and Local Income                           |                             |                             |                                 |                     |
| Indirect Cost Recoveries                              | 20,000                      | 20,000                      | -                               | 0.00%               |
| Testing and Assessment Fees                           | 275,000                     | 200,000                     | 75,000                          | 37.50%              |
| Miscellaneous & Transfers                             | (209,945)                   | 272,155                     | (482,100)                       | -177.14%            |
| Total Local Funds                                     | <u>85,055</u>               | <u>492,155</u>              | <u>(407,100)</u>                | <u>-82.72%</u>      |
| <b>Total Revenue</b>                                  | <u><b>\$ 29,512,584</b></u> | <u><b>\$ 28,709,496</b></u> | <u><b>\$ 803,088</b></u>        | <u><b>2.80%</b></u> |

**ANGELINA COLLEGE  
DETAIL OF EXPENDITURES  
EDUCATIONAL AND GENERAL FUND**

| <b>INSTRUCTION</b>                         | Salaries<br>& Wages | Travel     | Instructional<br>Supplies | Capital<br>Outlay | Other<br>Expenses | 2025-2026     | 2024-2025     | Increase/<br>(Decrease) | % Change |
|--|---------------------|------------|---------------------------|-------------------|-------------------|---------------|---------------|-------------------------|----------|
| <b>LUFKIN CAMPUS</b>                       |                     |            |                           |                   |                   |               |               |                         |          |
| Academic Instruction                       |                     |            |                           |                   |                   |               |               |                         |          |
| English, Speech, Reading & Business        | \$ 962,600          | \$ 12,900  | \$ 1,100                  | \$ -              | \$ 3,150          | \$ 979,750    | \$ 1,015,514  | \$ (35,764)             | -3.52%   |
| Fine & Applied Arts                        | 422,206             | 13,550     | 8,200                     | 10,000            | 33,950            | 487,906       | 702,416       | (214,510)               | -30.54%  |
| Social Sciences & STSU                     | 838,440             | 5,900      | 825                       | 0                 | 2,700             | 847,865       | 1,198,903     | (351,038)               | -29.28%  |
| Science, Math & Engineering                | 1,162,094           | 8,500      | 33,700                    | 10,500            | 19,400            | 1,234,194     | 1,153,704     | 80,490                  | 6.98%    |
| Total Acadmic Instruction - Lufkin         | 3,422,438           | 42,350     | 43,825                    | 20,500            | 59,500            | 3,549,715     | 4,070,537     | (520,822)               | -12.79%  |
| Vocational Technical Instruction           |                     |            |                           |                   |                   |               |               |                         |          |
| Business                                   | 206,958             | 0          | 0                         | 0                 | 5,600             | 212,558       | 136,296       | 76,262                  | 55.95%   |
| Industrial Education                       | 458,220             | 4,100      | 100,500                   | 12,000            | 30,250            | 863,320       | 748,078       | 115,242                 | 15.41%   |
| Health Occupations                         | 2,696,636           | 63,600     | 20,500                    | 1,000             | 478,740           | 3,260,476     | 3,333,661     | (73,185)                | -2.20%   |
| Law Enforcement and Environmental          | 181,648             | 5,000      | 6,000                     | 0                 | 1,050             | 193,698       | 166,672       | 27,026                  | 16.22%   |
| Tech. Computations, Drafting and English   | 88,764              | 0          | 3,000                     | 0                 | 100               | 91,864        | 74,428        | 17,436                  | 23.43%   |
| Total Vocational Technical - Lufkin        | 3,632,226           | 72,700     | 130,000                   | 13,000            | 515,740           | 4,621,916     | 4,459,135     | 162,781                 | 3.65%    |
| Off-Campus and Centers                     |                     |            |                           |                   |                   |               |               |                         |          |
| Off-Campus and Centers                     | 359,600             | 0          | 0                         | 0                 | 0                 | 359,600       | 40,800        | 318,800                 | 781.37%  |
| Total Instruction - Off-Campus and Centers | 359,600             | 0          | 0                         | 0                 | 0                 | 359,600       | 40,800        | 318,800                 | 781.37%  |
| Total Academic Instruction                 | 7,414,264           | 115,050    | 173,825                   | 33,500            | 575,240           | 8,531,231     | 8,397,426     | 133,805                 | 1.59%    |
| <b>NON-CREDIT INSTRUCTION</b>              |                     |            |                           |                   |                   |               |               |                         |          |
| Law, Fire, Health, and Truck               | 672,264             | 24,000     | 80,000                    | 34,000            | 155,950           | 966,214       | 917,082       | 49,132                  | 5.36%    |
| Child & Family and Other Non-Credit        | 66,000              | 2,500      | 24,000                    | 0                 | 230,050           | 322,550       | 340,500       | (17,950)                | -5.27%   |
| Total Non-Credit Instruction               | 738,264             | 26,500     | 104,000                   | 34,000            | 386,000           | 1,288,764     | 1,257,582     | 31,182                  | 2.48%    |
| <b>INSTRUCTIONAL ADMINISTRATION</b>        |                     |            |                           |                   |                   |               |               |                         |          |
| General Administration                     | 1,377,552           | 45,400     | 0                         | 0                 | 122,765           | 1,546,377     | 1,679,624     | (133,247)               | -7.93%   |
| Total Instructional Administration         | 1,377,552           | 45,400     | 0                         | 0                 | 122,765           | 1,546,377     | 1,679,624     | (133,247)               | -7.93%   |
| Total Instruction                          | \$ 9,530,080        | \$ 186,950 | \$ 277,825                | \$ 67,500         | \$ 1,084,005      | \$ 11,366,372 | \$ 11,334,632 | \$ 31,740               | 0.28%    |

**NON-INSTRUCTION  
PRESIDENTS OFFICE**

|                          |         |        |      |      |           |           |           |           |         |
|--------------------------|---------|--------|------|------|-----------|-----------|-----------|-----------|---------|
| Board of Trustees        | \$ -    | \$ -   | \$ - | \$ - | \$ 90,000 | \$ 90,000 | \$ 30,000 | \$ 60,000 | 200.00% |
| President's Office       | 428,718 | 22,500 | 0    | 0    | 23,100    | 474,318   | 462,063   | 12,255    | 2.65%   |
| Total President's Office | 428,718 | 22,500 | 0    | 0    | 113,100   | 564,318   | 492,063   | 72,255    | 14.68%  |

**INSTITUTIONAL ADVANCEMENT**

|                                 |         |       |   |   |        |         |         |        |        |
|---------------------------------|---------|-------|---|---|--------|---------|---------|--------|--------|
| Institutional Advancement       | 136,578 | 4,000 | 0 | 0 | 12,650 | 153,228 | 132,370 | 20,858 | 15.76% |
| Total Institutional Advancement | 136,578 | 4,000 | 0 | 0 | 12,650 | 153,228 | 132,370 | 20,858 | 15.76% |

**ACADEMIC AFFAIRS**

|                                    |         |        |        |        |         |           |           |          |        |
|------------------------------------|---------|--------|--------|--------|---------|-----------|-----------|----------|--------|
| QEP                                | 70,008  | 5,000  | 0      | 0      | 48,800  | 123,808   | 62,754    | 61,054   | 97.29% |
| Testing, Tutoring, Registrar & OAS | 495,876 | 15,000 | 500    | 13,000 | 54,525  | 884,453   | 924,559   | (40,106) | -4.34% |
| Library                            | 238,548 | 2,500  | 0      | 4,500  | 93,200  | 338,748   | 340,242   | (1,494)  | -0.44% |
| Distance Ed. & Non-Reimbursable    | 35,000  | 0      | 10,000 | 0      | 0       | 45,000    | 32,500    | 12,500   | 38.46% |
| Total Academic Affairs             | 839,432 | 22,500 | 10,500 | 17,500 | 196,525 | 1,392,009 | 1,409,151 | (17,142) | -1.22% |

**STUDENT AFFAIRS**

|                       |         |       |   |       |         |         |         |        |        |
|-----------------------|---------|-------|---|-------|---------|---------|---------|--------|--------|
| Student Affairs       | 337,332 | 6,000 | 0 | 2,000 | 100,550 | 445,882 | 404,623 | 41,259 | 10.20% |
| Total Student Affairs | 337,332 | 6,000 | 0 | 2,000 | 100,550 | 445,882 | 404,623 | 41,259 | 10.20% |

**STUDENT SERVICES**

|  |         |        |   |   |         |           |           |         |        |
|--|---------|--------|---|---|---------|-----------|-----------|---------|--------|
| Enrollment Services                      | 379,632 | 8,000  | 0 | 0 | 50,400  | 438,032   | 341,420   | 96,612  | 28.30% |
| Financial Aid                            | 298,140 | 11,000 | 0 | 0 | 34,100  | 343,240   | 319,402   | 23,838  | 7.46%  |
| Marketing, Communications, & Advancement | 291,900 | 17,500 | 0 | 0 | 161,050 | 470,450   | 468,626   | 1,824   | 0.39%  |
| Total Student Services                   | 969,672 | 36,500 | 0 | 0 | 245,550 | 1,251,722 | 1,129,448 | 122,274 | 10.83% |

**INSTITUTIONAL EFFECTIVENESS**

|                              |         |        |   |   |       |         |         |        |       |
|------------------------------|---------|--------|---|---|-------|---------|---------|--------|-------|
| Institutional Research       | 249,396 | 10,000 | 0 | 0 | 1,800 | 261,196 | 244,796 | 16,400 | 6.70% |
| Total Institutional Research | 249,396 | 10,000 | 0 | 0 | 1,800 | 261,196 | 244,796 | 16,400 | 6.70% |

**BUSINESS AFFAIRS**

|                                |           |        |   |         |           |           |           |          |         |
|--------------------------------|-----------|--------|---|---------|-----------|-----------|-----------|----------|---------|
| Business Office, Grants, & HR  | 1,052,250 | 37,000 | 0 | 7,000   | 122,790   | 1,523,390 | 1,415,291 | 108,099  | 7.64%   |
| Management Information Systems | 639,408   | 20,500 | 0 | 375,000 | 1,315,300 | 2,350,208 | 2,043,152 | 307,056  | 15.03%  |
| Campus Police & Security       | 277,764   | 5,000  | 0 | 12,500  | 165,100   | 460,364   | 527,184   | (66,820) | -12.67% |
| Physical Plant Operations      | 1,166,736 | 9,500  | 0 | 270,500 | 1,747,159 | 3,193,895 | 3,115,968 | 77,927   | 2.50%   |
| Total Business Affairs         | 3,136,158 | 72,000 | 0 | 665,000 | 3,350,349 | 7,527,857 | 7,101,595 | 426,262  | 6.00%   |

**GENERAL INSTITUTION**

|                                      |         |   |   |         |           |           |           |           |         |
|--------------------------------------|---------|---|---|---------|-----------|-----------|-----------|-----------|---------|
| Utilities                            | 0       | 0 | 0 | 0       | 855,000   | 855,000   | 1,022,000 | (167,000) | -16.34% |
| Staff Benefits                       | 0       | 0 | 0 | 0       | 3,144,000 | 3,144,000 | 3,202,100 | (58,100)  | -1.81%  |
| General Institution, Reserve, Cap Ex | 600,000 | 0 | 0 | 150,000 | 1,801,000 | 2,551,000 | 2,089,218 | 461,782   | 22.10%  |
| Total General Institution            | 600,000 | 0 | 0 | 150,000 | 5,800,000 | 6,550,000 | 6,460,818 | 89,182    | 1.38%   |

|                                       |               |            |            |            |               |               |               |            |       |
|---------------------------------------|---------------|------------|------------|------------|---------------|---------------|---------------|------------|-------|
| Total Expenses Other Than Instruction | \$ 6,697,286  | \$ 173,500 | \$ 10,500  | \$ 834,500 | \$ 9,820,524  | \$ 18,146,212 | \$ 17,374,864 | \$ 771,348 | 4.44% |
| Total Expenditures - E&G Fund*        | \$ 16,227,366 | \$ 360,450 | \$ 288,325 | \$ 902,000 | \$ 10,904,529 | \$ 29,512,584 | \$ 28,709,496 | \$ 803,088 | 2.80% |

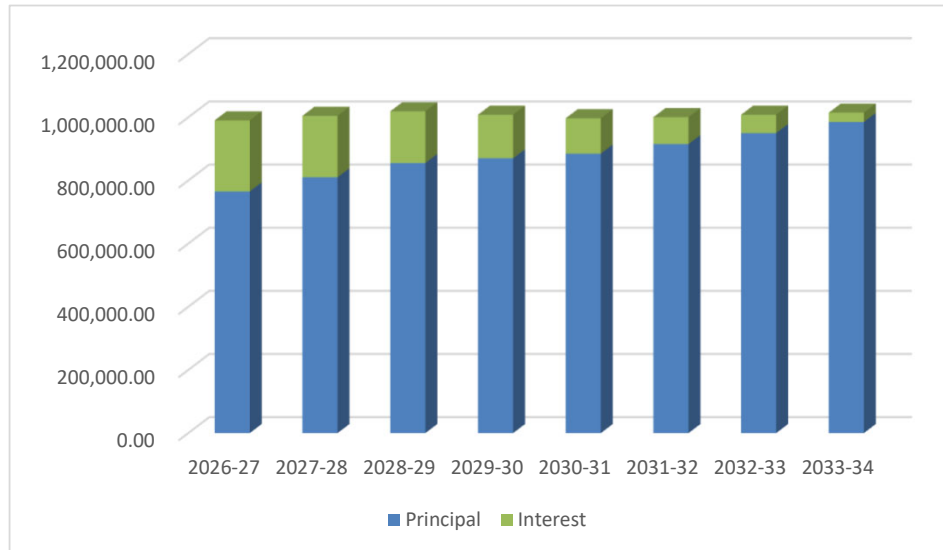
\*HB 1495 Disclosure - Expenditures directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action, as those terms are defined in Government Code Section 305.002, is approximately \$3,000

**ANGELINA COLLEGE  
BUDGET SUMMARY  
AUXILIARY FUND**

|  | <u>2025-2026</u>        | <u>2024-2025</u>           |
|--|-------------------------|----------------------------|
| <b>General Institution</b>                 |                         |                            |
| Revenues                                   | 3,095,945               | 2,926,690                  |
| Expenses                                   | 260,000                 | 407,155                    |
| Net Revenue (Expenses)                     | <u>2,835,945</u>        | <u>\$ 2,519,535</u>        |
| <b>Athletics</b>                           |                         |                            |
| Revenue                                    | 0                       | 0                          |
| Expenses                                   | 2,465,385               | 2,063,162                  |
| Net Revenue (Expenses)                     | <u>(2,465,385)</u>      | <u>\$ (2,063,162)</u>      |
| <b>Bookstore</b>                           |                         |                            |
| Revenue                                    | 0                       | 0                          |
| Expenses                                   | (996)                   | 106,004                    |
| Net Revenue (Expenses)                     | <u>996</u>              | <u>\$ (106,004)</u>        |
| <b>Cafeteria &amp; Vending</b>             |                         |                            |
| Revenue                                    | 509,000                 | \$ 452,500                 |
| Expenses                                   | 585,000                 | 538,000                    |
| Net Revenue (Expenses)                     | <u>(76,000)</u>         | <u>\$ (85,500)</u>         |
| <b>Dormitory</b>                           |                         |                            |
| Revenue                                    | 225,000                 | 225,000                    |
| Expenses                                   | 105,008                 | 96,008                     |
| Net Revenue (Expenses)                     | <u>119,992</u>          | <u>\$ 128,992</u>          |
| <b>Motor Pool &amp; Parking</b>            |                         |                            |
| Revenue                                    | 500                     | 500                        |
| Expenses                                   | 112,700                 | 129,800                    |
| Net Revenue (Expenses)                     | <u>(112,200)</u>        | <u>\$ (129,300)</u>        |
| <b>Student Services</b>                    |                         |                            |
| Revenue                                    | 0                       | \$ -                       |
| Expenses                                   | 160,764                 | 119,861                    |
| Net Revenue (Expenses)                     | <u>(160,764)</u>        | <u>\$ (119,861)</u>        |
| <b>Copying Services</b>                    |                         |                            |
| Revenue                                    | 3,000                   | 2,500                      |
| Expenses                                   | 13,500                  | 27,000                     |
| Net Revenue (Expenses)                     | <u>(10,500)</u>         | <u>\$ (24,500)</u>         |
| <b>Facility Rental</b>                     |                         |                            |
| Revenue                                    | 10,000                  | 8,000                      |
| Expenses                                   | 26,000                  | 29,500                     |
| Net Revenue (Expenses)                     | <u>(16,000)</u>         | <u>\$ (21,500)</u>         |
| <b>Nonprofit Leadership Center</b>         |                         |                            |
| Revenue                                    | 1,000                   | 10,000                     |
| Expenses                                   | 117,084                 | 108,700                    |
| Net Revenue (Expenses)                     | <u>(116,084)</u>        | <u>\$ (98,700)</u>         |
| <b>Total Revenue - Auxiliary Fund</b>      | <u><u>3,844,445</u></u> | <u><u>\$ 3,625,190</u></u> |
| <b>Total Expenditures - Auxiliary Fund</b> | <u><u>3,844,445</u></u> | <u><u>\$ 3,625,190</u></u> |



**ANGELINA COLLEGE  
GENERAL OBLIGATION DEBT BUDGET  
RETIREMENT OF INDEBTEDNESS**



**TAX SUPPORTED OUTSTANDING DEBT**

Limited Refunding Tax Bonds, Series 2019  
Limited Refunding Tax Bonds, Series 2018

|                      | 2019 Series       | 2018 Series       | Total             |
|----------------------|-------------------|-------------------|-------------------|
| Interest             | \$ 91,125         | \$ 148,900        | \$ 240,025        |
| Principal            | 295,000           | 445,000           | \$ 740,000        |
| Paying Agent's Fees  | 750               | 750               | 1,500             |
| Total Funds Required | <u>\$ 386,875</u> | <u>\$ 594,650</u> | <u>\$ 981,525</u> |

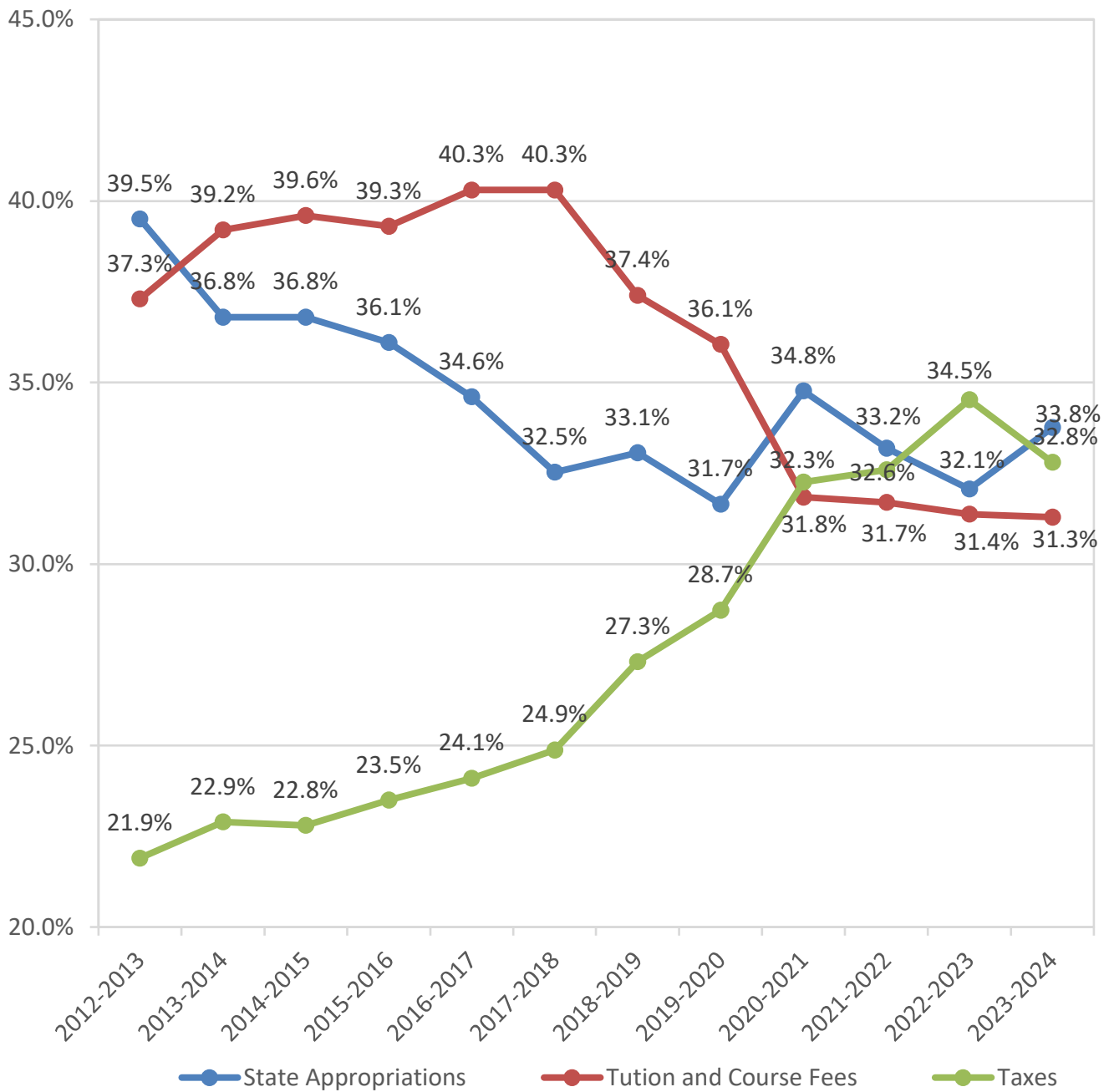
Source of funds (Estimated):

|  |                |
|--|----------------|
| Total 2025 Debt To Be Paid With Property Taxes | \$ 981,525     |
| Less: Certified 2023 Excess Debt Collections   | 0              |
| Less: Amount Paid From Debt Service Fund       | 0              |
| 2025 Taxes Due Angelina College                | <u>981,525</u> |

|  |                      |
|--|----------------------|
| Projected Collection (100% collection rate)              | <u>1.00</u>          |
| 2025 Taxes Due Adjusted For Collections                  | 981,525              |
| 2025 Total Taxable Value for Angelina College            | <u>7,451,800,841</u> |
| Tax Rate for College Bond Retirement per \$100 Valuation | 0.013304             |

|  |                     |
|--|---------------------|
| Estimated Debt Service Fund (08/31/2025) | 1,127,901           |
| 2025 Taxes Due Angelina College          | 981,525             |
| 2025 Debt To Be Paid With Property Taxes | (981,525)           |
| Estimated Debt Service Fund (8/31/2026)  | <u>\$ 1,127,901</u> |

## PERCENT OF TOTAL BUDGET (MAJOR REVENUE SOURCES)



## State Appropriation Amounts and Percent of Total Revenues

