

**MINUTES
REGULAR MEETING
ANGELINA COLLEGE BOARD OF TRUSTEES
August 18, 2025**

The Angelina College Board of Trustees met in room 104 of the Community Services Building of Angelina College. Officers present were Mr. Curt Fenley, President, Mr. Joey Garza, Vice President, and Dr. Sidney Roberts, Secretary. Members present were Ms. Hilary Haglund Walker, Ms. Lynne Haney, Mr. Johnnie Ross and Dr. Robert Lindsey.

College personnel attending the meeting were Dr. Michael Simon, President; Dr. Tim Ditoro, Chris Sullivan, Krista Brown, Dana Smithhart, Leigh Ann Pyle, Joy Medford, Dee Ellis, Tifini Whidden, Dr. Winifred Adams, Diana Throckmorton, Dr. Andrea Barrett, Glenn Goforth, Darin Murphy and Ashley McElhinney, as recording secretary.

Visitors present were Will Lanigan, Lufkin Daily News reporter; John Friesen, Josh Zelesky and Greg Bowman, representatives of RBC Wealth Management; and Dr. Monica Peters Clark.

Mr. Curt Fenley called the meeting to order at 5:30 p.m.

RBC WEALTH MANAGEMENT PRESENTATION

Representatives from RBC Wealth Management provided a brief update on the College's financial position, noting that the endowment had increased by 10%. They emphasized that the Board's role is to establish the Investment Policy Statement, while RBC's responsibility is to carry out the Investment Policy Statement. Following the update, the floor was opened for questions. Dr. Roberts inquired about the frequency of account rebalancing and was informed that this occurs twice annually or in response to significant market shifts.

APPROVAL OF MINUTES OF PREVIOUS MEETING

Mr. Curt Fenley inquired if there were any additions or corrections to the minutes from the previous Regular Meeting of the Board held on June 16, 2025. There being no corrections or additions, Dr. Robert Lindsey moved to approve the referenced minutes. Ms. Lynn Haney seconded the motion, and it was approved unanimously.

INFORMATION REPORT

The AC Way Presentation

Members of the College's Executive and Senior Leadership Team presented The AC Way program, the same presentation that had been shared with faculty and staff during Convocation.

ACTION ITEMS

Consideration of Insurance Contract for Student Athlete Insurance

Dr. Michael Simon presented the insurance contract for student athlete insurance to the Board. After a brief discussion, Dr. Lindsey made a motion to approve the insurance contract. Ms. Hilary Walker seconded the motion, and it passed unanimously.

Consideration of the Resolution to Extend Interlocal Agreement for Property and Liability Insurance – TASB Risk Management Fund

Dr. Michael Simon presented the Resolution to Extend Interlocal Agreement for Property and Liability Insurance to the Board. A motion was made by Ms. Lynne Haney to accept the resolution. Dr. Roberts seconded the motion, and it passed unanimously.

Consideration of Proposed 2025-2026 Budget

Mr. Chris Sullivan presented the proposed budget to the board. After a brief discussion, a motion was made by Dr. Sid Roberts to table this discussion until the next board meeting. Mr. Joey Garza seconded the motion, and the motion passed unanimously.

Consideration of Proposed Tax Rate & Scheduling of Tax Rate Hearing Date

Dr. Michael Simon presented September 2nd through September 5th as dates for the Tax Rate Hearing. After a thorough discussion, the board agreed on September 2, 2025 at 12:00 p.m. as the date and time for the hearing.

REVIEW AND CONSENT

Financial Report, Monthly Investment Report, and Personnel Recommendations

Dr. Michael Simon presented the review and consent agenda and noted that Mr. Chris Sullivan was available to address any questions. The Board reviewed the Financial Report and Monthly Investment Report. Dr. Roberts made a motion to approve the Financial Report & Monthly Investment Report. Dr. Lindsey seconded the motion, and it passed unanimously.

The Board then reviewed the Personnel Recommendations. A motion was made by Mr. Joey Garza to approve the Personnel Recommendations. Ms. Hilary Walker seconded the motion, and it passed unanimously.

EXECUTIVE SESSION

At 7:01 p.m. Mr. Curt Fenley announced the beginning of the Executive Closed Session, provided by Section 551.074 of the Government Code in accordance with the Texas Open Meetings Act.

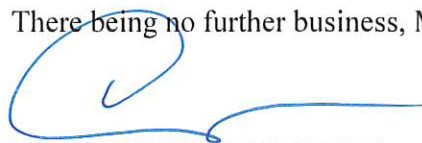
At 7:50 p.m., Mr. Fenley announced the end of the Executive Closed Session.

No decisions were made.

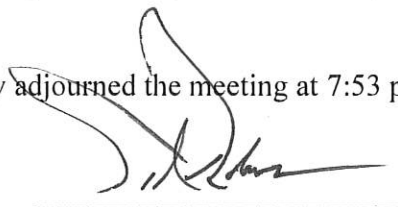
The next regular board meeting is scheduled for September 22, 2025.

ADJOURNMENT

There being no further business, Mr. Curt Fenley adjourned the meeting at 7:53 p.m.



Mr. Curt Fenley, III
President
Board of Trustees
Angelina College



Dr. Sidney C. Roberts
Secretary
Board of Trustees
Angelina College